RÉMY COINTREAU

**Rémy Cointreau Analysts' Consensus Collection for Q1 and FY 26/27**
**Published on July 20, 2026**
*In € million except if stated otherwise*
*Consensus is based on inputs received from the 16 analysts having answered the consensus request*
***Publication of the consensus does not imply that Rémy Cointreau endorses the estimates***

| P&L (€m) | FY 25/26 | FY 26/27E | | | | Number of analysts (FY 26/27E) |
|---|---|---|---|---|---|---|
| | Published | Average | Median | Min | Max | |
| *EUR/USD FY avge hedged rate* | *1.15* | *1.18* | *1.18* | *1.18* | *1.18* | 16 |
| **Sales** | **935.3** | **962.1** | **963.7** | **911.5** | **1 007.2** | 16 |
| *Reported growth (%)* | *-5.0%* | *2.9%* | *3.0%* | *-2.5%* | *7.7%* | 16 |
| *Organic Growth (%)* | *0.2%* | *2.8%* | *3.0%* | *-0.7%* | *5.1%* | 16 |
| **Current operating profit** | **165.4** | **169.1** | **168.1** | **162.8** | **178.7** | 16 |
| *Reported growth (%)* | *-23.8%* | *2.2%* | *1.6%* | *-1.5%* | *8.0%* | 16 |
| *Organic Growth (%)* | *-11.5%* | *4.5%* | *4.2%* | *2.4%* | *8.0%* | 16 |
| o/w FX impact on EBIT (in €m) | -26.6 | -3.8 | -4.6 | -7.4 | 1.6 | 16 |
| o/w scope impact on EBIT (in €m) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 16 |
| **Recurring COP Margin (% of sales)** | **17.7%** | **17.6%** | **17.6%** | **17.0%** | **18.3%** | 16 |
| Other non-recurring expenses | -13.9 | -1.0 | 0.0 | -10.0 | 0.0 | 16 |
| **Financial Result** | **-42.1** | **-44.9** | **-45.0** | **-51.6** | **-38.2** | 16 |
| **Profit before tax** | **109.4** | **123.2** | **122.6** | **112.4** | **134.5** | 16 |
| Income tax | -31.4 | -35.5 | -35.5 | -39.0 | -32.2 | 16 |
| *Income tax rate* | *-28.7%* | *-28.8%* | *-29.0%* | *-30.0%* | *-26.2%* | 16 |
| Associates/Minorities | 0.6 | 0.6 | 0.6 | 0.3 | 1.0 | 16 |
| **Reported Group Net Profit** | **78.7** | **88.3** | **88.2** | **80.2** | **96.1** | 16 |
| Adjusted Group Net Profit | 89.2 | 89.2 | 88.8 | 83.4 | 96.1 | 16 |

| Balance sheet (€m) | As of March 2026 | As of March 2027E | | | | |
|---|---|---|---|---|---|---|
| | Published | Average | Median | Min | Max | |
| Net debt | 690.4 | 703.0 | 701.6 | 655.0 | 755.3 | 16 |
| Net debt/EBITDA ratio | 3.22 | 3.26 | 3.22 | 3.10 | 3.60 | 16 |