



RÉMY COINTREAU

Rémy Cointreau Analysts' Consensus Collection for Q4 and FY 25/26

Published on April 17, 2026

In € million except if stated otherwise

Consensus is based on inputs received from 16 analysts having answered the consensus request

Publication of the consensus does not imply that Rémy Cointreau endorses the estimates

P&L (€m)	FY 24/25	FY 25/26E				Number of analysts (FY 25/26E)
	Published	Average	Median	Min	Max	
EUR/USD FY avge hedged rate	1.09	1.12	1.12	1.12	1.12	16
Sales	984.6	938.0	938.2	918.5	952.3	16
Reported growth (%)	-17.5%	-4.7%	-4.7%	-6.7%	-3.3%	16
Organic Growth (%)	-18.0%	0.5%	0.5%	-0.4%	1.7%	16
Current operating profit	217.0	163.5	162.9	159.0	171.1	16
Reported growth (%)	-28.7%	-24.6%	-24.9%	-26.7%	-21.2%	16
Organic Growth (%)	-30.5%	-12.4%	-12.4%	-14.1%	-10.5%	16
o/w FX impact on EBIT (in €m)	5.6	-26.6	-27.2	-29.5	-18.2	16
o/w scope impact on EBIT (in €m)	0.0	-0.1	0.0	-0.9	0.0	16
Recurring COP Margin (% of sales)	22.0%	17.4%	17.3%	17.0%	18.2%	16
Other non-recurring expenses	-6.0	-0.1	0.0	-3.0	0.7	16
Financial Result	-42.6	-46.9	-46.9	-58.5	-37.6	16
Profit before tax	168.4	116.5	116.0	103.9	133.5	16
Income tax	-48.2	-33.9	-33.7	-40.0	-30.8	16
Income tax rate	-28.6%	-29.1%	-29.0%	-31.0%	-27.5%	16
Associates/Minorities	1.0	0.7	0.7	0.0	1.1	16
Reported Group Net Profit	121.2	83.3	83.3	72.3	94.0	16
Adjusted Group Net Profit	128.0	84.2	84.4	72.2	93.9	16
Balance sheet (€m)	As of Mar.25	As of Mar. 26E				
	Published	Average	Median	Min	Max	
Net debt	675.4	698.9	713.8	608.7	755.5	16
Net debt/EBITDA ratio	2.40	3.26	3.28	2.83	3.70	16