

THE BOTANIST ANIST



RÉMY COINTREAU

2024-25

FULL-YEAR RESULTS

June 4, 2025

Marie-Amélie de Leusse, Chairwoman

Eric Vallat, CEO

Luca Marotta, CFO



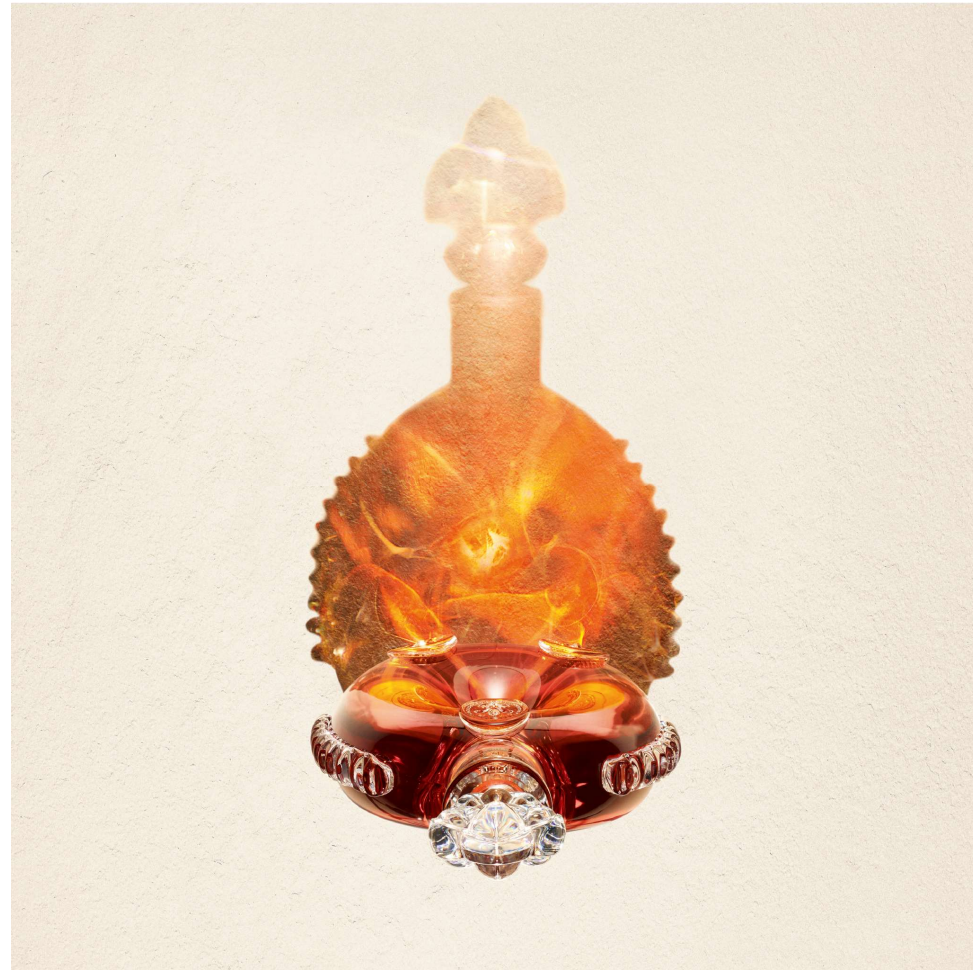
Introduction

Marie-Amélie de Leusse,
Chairwoman

Challenging year marked by macro volatility and cyclical shift in consumer trends

Current trends seen as cyclical, not structural
Cognac evolves in long cycles — resilience and perspective are key

- “Drink less but better” reflects a long-standing structural shift
- Our value-driven strategy is built to embrace moderation
- CEO transition marks a new chapter, with strategic continuity
- Strong fundamentals and long-term mindset remain our foundation
- Committed to creating lasting value for all stakeholders

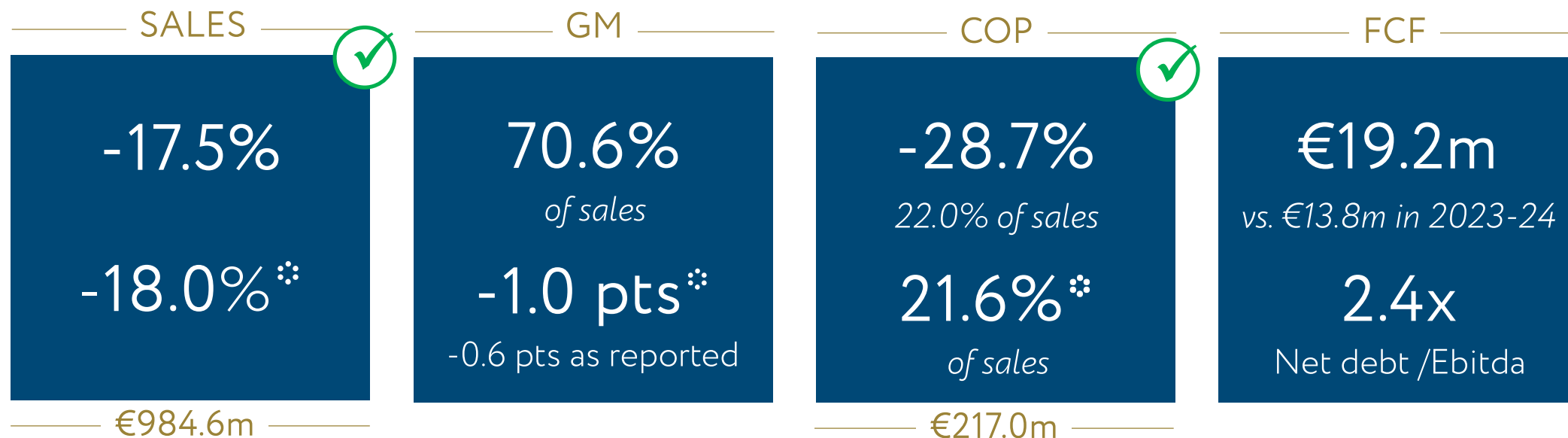




Business Review

Eric Vallat, CEO

FY 2024-25 – Key Financial Highlights, in line with revised guidance



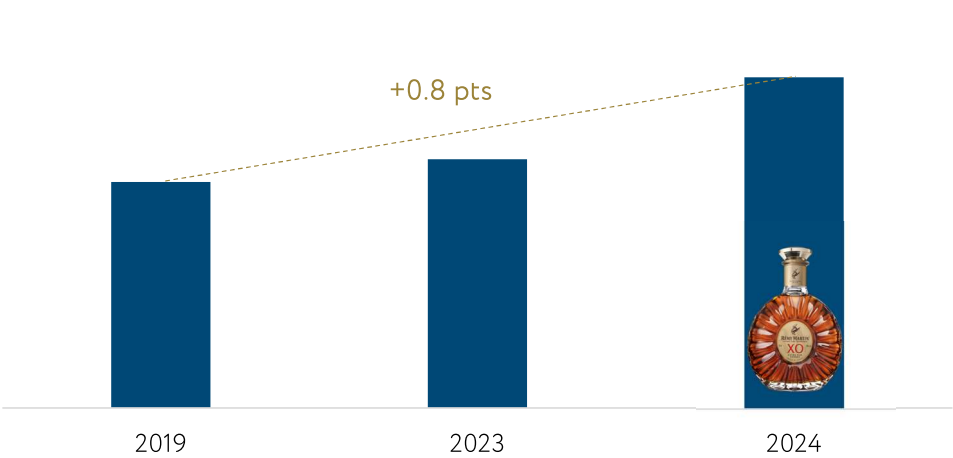
Due to rounding, the sum of values presented in this presentation may differ from totals as reported. Such differences are not material.

(*) On an organic basis

FY 2024-25 – Key achievements

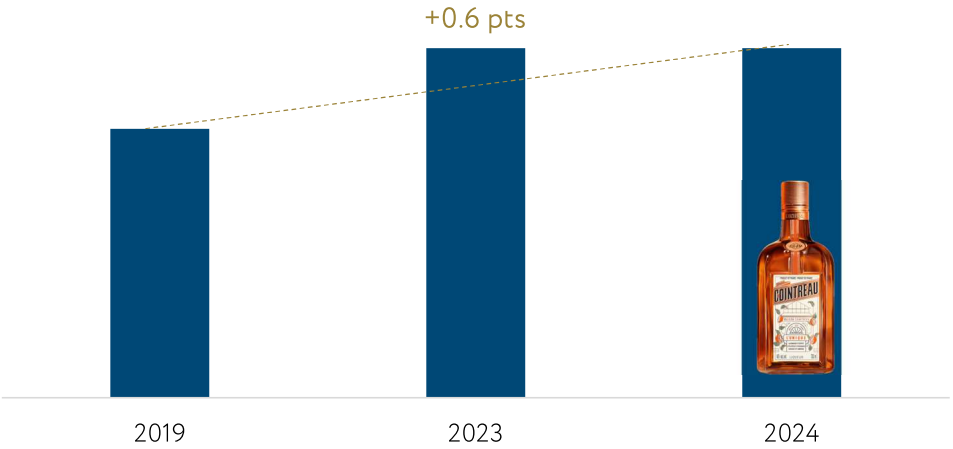
Maintained global market share

Rémy Martin global market share: slight increase in value



Source: IWSR 2024, in value, Cognac

Cointreau global market share: slight increase in value

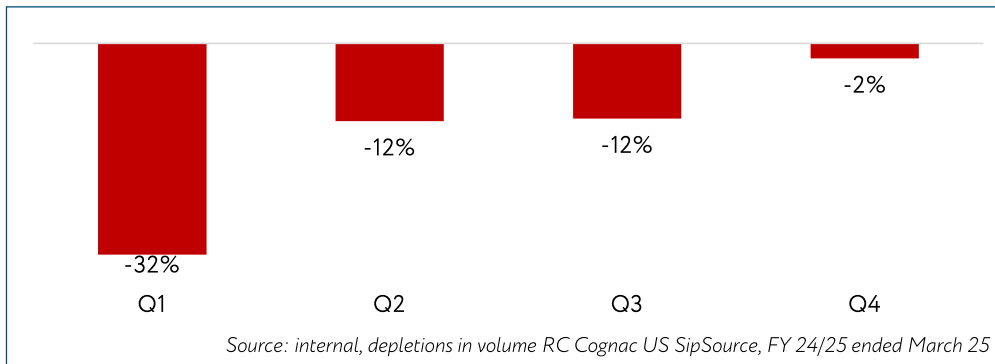


Source: IWSR 2024, in value, Total liquors

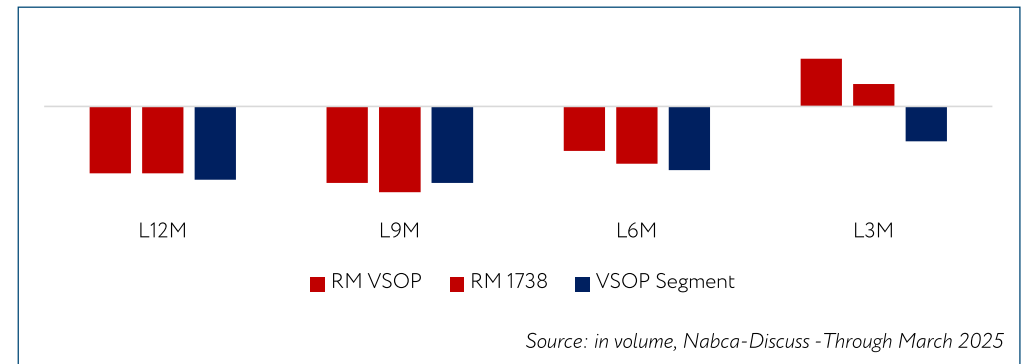
FY 2024-25 – Key achievements

US Cognac performance has bottomed out

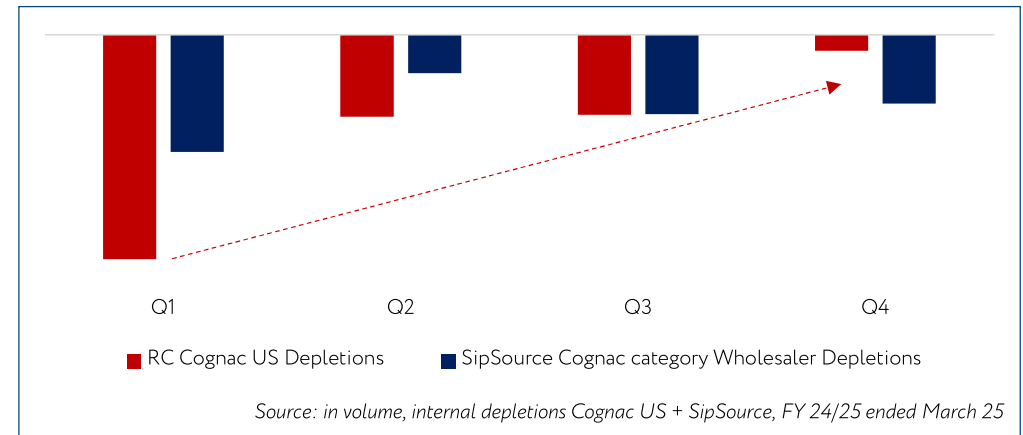
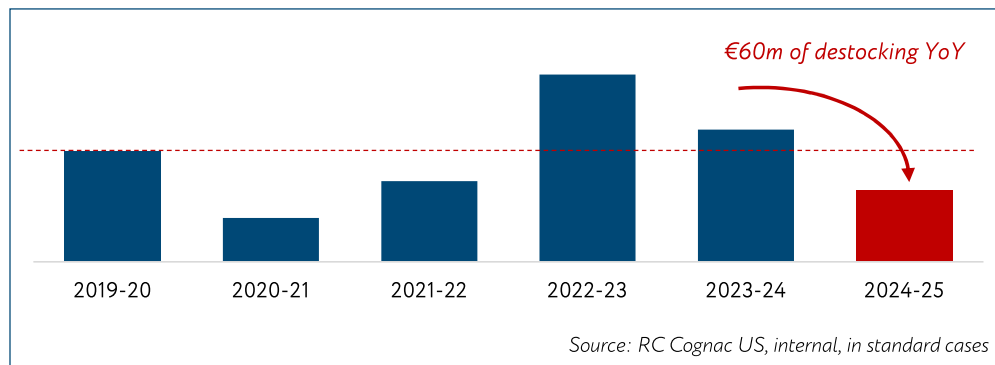
RC Cognac US volume depletions bottomed in 2024-25...



... closing the gap with peers



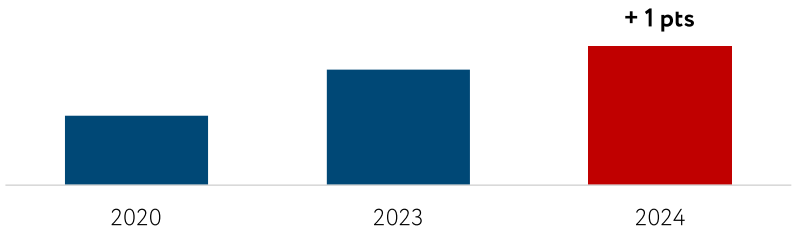
RC Cognac US inventory below pre-covid level



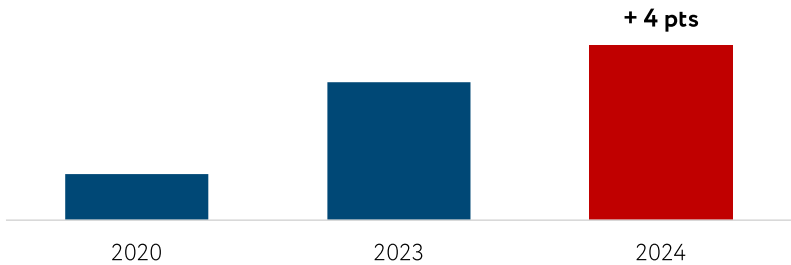
FY 2024-25 – Key achievements

Gained market share in China despite a challenging environment

Rémy Martin XO market share (volume)

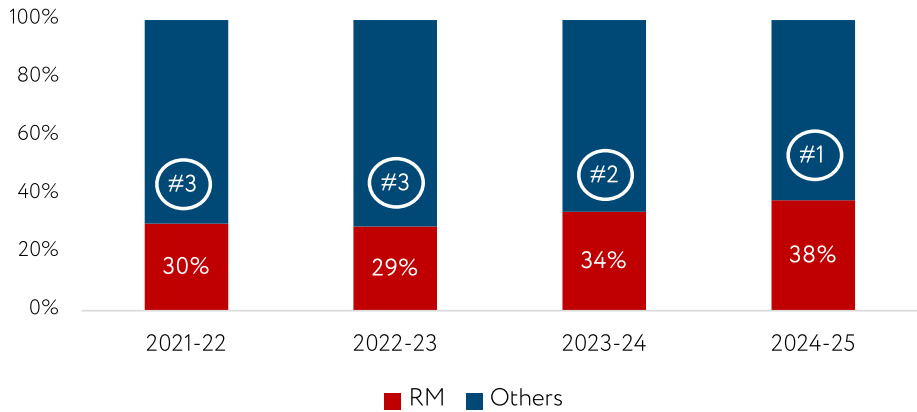


Rémy Martin CLUB market share (volume)



Source: regional T1 sell-out volume, not including EC depletion for Remy Martin and competitors.

e-commerce: RM becomes market leader in China in 2024-25



*Source: sales value from Tmall, JD, Tiktok.com

RM desirability enjoy long-term momentum

Desirability (Share Of Heart) in 2024

Rémy Martin
2
Unchanged vs. 2020

Source: Ipsos BHT Rémy Cointreau China 2024

FY 2024-25 – Key achievements

Delivered cost efficiencies to protect COP as much as possible despite topline pressure

SAVINGS

€230m

*of cumulative savings
in 2 years*

Total cost basis reduced by

-12%

*2024-25 vs. 2022-23
on structural savings*

HEADCOUNTS

-9%

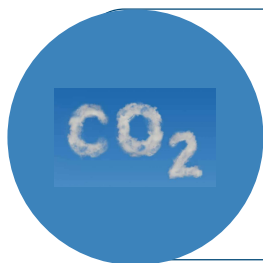
vs. 2022-23

FY 2024-25 – Key achievements

Generated responsible growth



Carbon emissions: on track to meet 2030 targets, in line with SBTi commitments



- Down **-8%** vs. 2023-24 or down **-12%** vs. 2020-21 reference baseline:
 - Improved packaging & supplier engagement (glassmakers) & operational optimizations: -23% per bottle produced, across all packaging types
 - Transport-related emissions: -18% per bottle transported



- Down **-38%** vs. 2023-24
- Net water consumption: **-53%** vs. 2022-23 reference baseline (i.e. -39% per bottle produced)
- Thanks to comprehensive program to monitor consumption and improves processes at every step of the value chain (incl. optimized water treatment, bottle washing, rainwater harvesting and leak reduction)



Centaure Pact in Cognac: strong commitment to agroecological practices



- Rémy Cointreau launched the Centaure Pact in Cognac in 2024
- More than 42% of its winemaking partners already trained in agroecological practices as of the end of March 25
- This pact demonstrates the Group's commitment to sustainable and environmentally friendly viticulture.

BRUICHLADDICH



**NOT YOUR
CLASSIC
WHISKY**



CONCEIVED, DISTILLED,
BOTTLED AND MATURED
ON ISLAY, SCOTLAND.

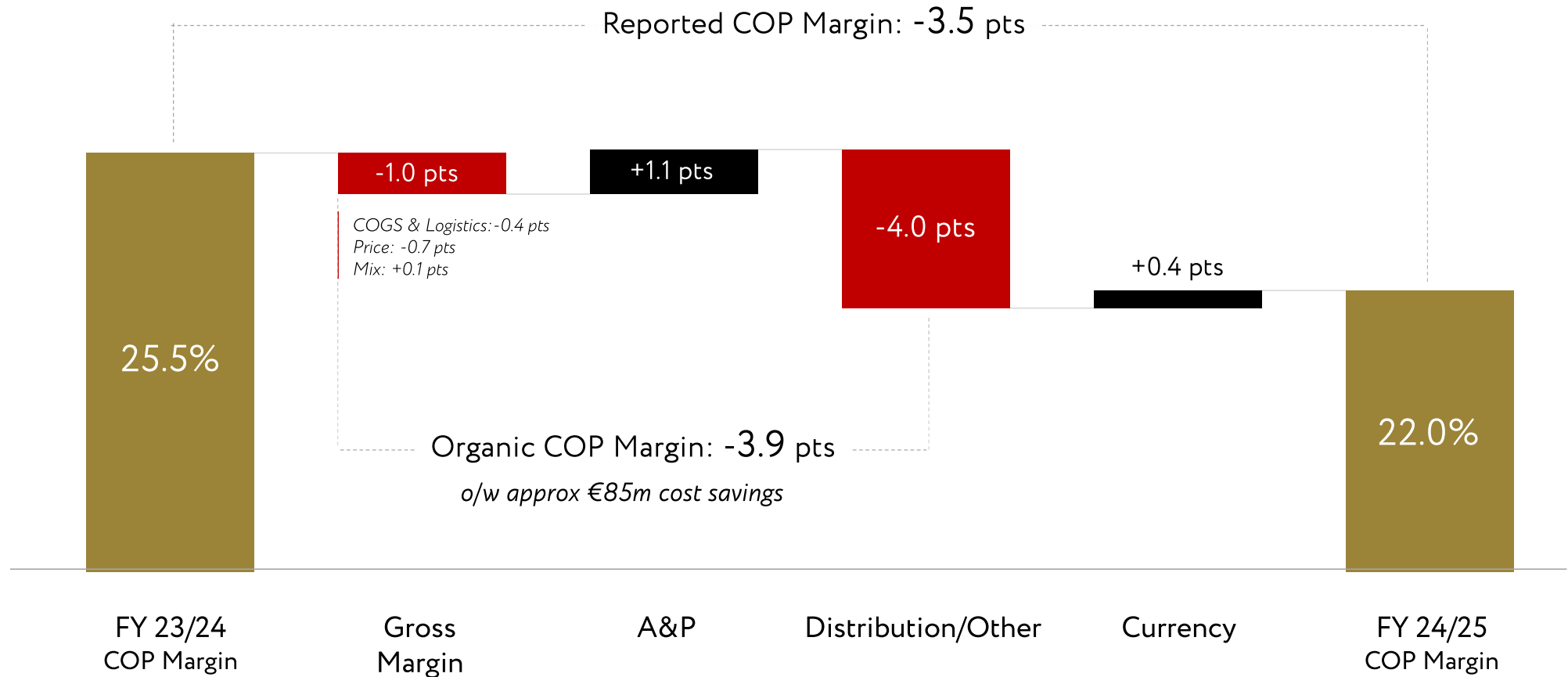
be [drinkaware.co.uk](https://www.drinkaware.co.uk)

Financial Results
Luca Marotta, CFO

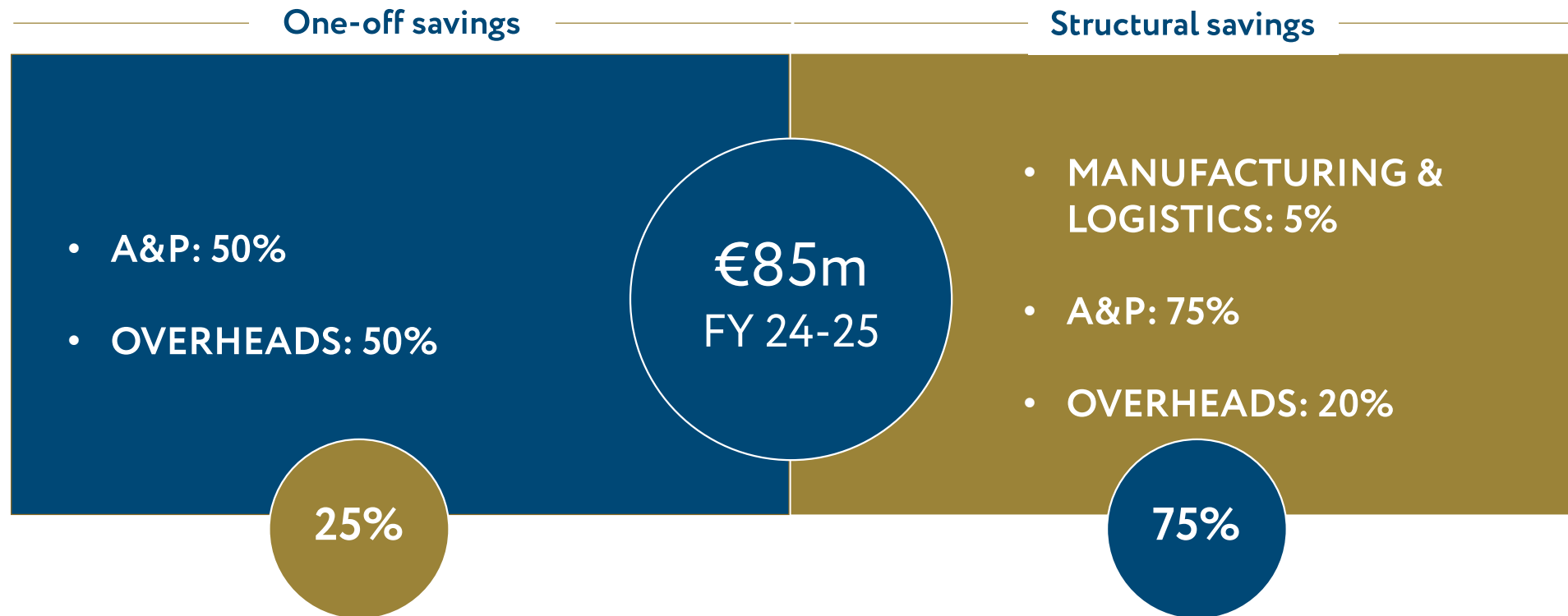
FY 2024-25 Current Operating Profit

| End March (in €m) | 2024-25 | 2023-24 | Reported % | Organic % vs. FY 23-24 | Organic % vs. FY 19-20 |
|------------------------------|---------|---------|------------|---------------------------|---------------------------|
| Net Sales | 984.6 | 1 194.1 | -17.5% | -18.0% | -4.8% |
| Gross Profit | 694.8 | 850.2 | -18.3% | -19.2% | -1.0% |
| % of sales | 70.6% | 71.2% | -0.6 pts | -1.0 pts | +2.8 pts |
| Sales and marketing expense | (355.9) | (420.9) | -15.4% | -16.0% | -0.7% |
| Administrative expense | (121.9) | (124.9) | -2.4% | -2.5% | +13.7% |
| Current Operating Profit | 217.0 | 304.4 | -28.7% | -30.5% | -8.1% |
| Current Operating Margin (%) | 22.0% | 25.5% | -3.5 pts | -3.9 pts | -0.8 pts |

FY 2024-25 Group Current Operating Margin



Solid execution of cost-savings plan €85m of savings vs. €50m expected



- **€230m of total savings** on a 2-year basis o/w **55% are structural** and 45% are one-off
- **Structural savings correspond to a reduction of -12%** of total cost basis vs. 2022-23
- **Headcounts: -9% vs. 2022-23**

FY 2024-25 Net profit

| <i>End March (in €m)</i> | FY 2024-25 | FY 2023-24 | <i>Reported %</i> | <i>Organic % vs. FY 23-24</i> | <i>Organic % vs. FY 19-20</i> |
|---|----------------|----------------|-------------------|-----------------------------------|-----------------------------------|
| Current Operating Profit | 217.0 | 304.4 | -28.7% | -30.5% | -8.1% |
| Other non-current income (expenses) | (6.0) | (12.8) | - | - | - |
| Operating profit | 211.0 | 291.6 | -27.7% | -29.6% | -2.1% |
| Net financial income (charge) | (42.6) | (38.5) | +10.6% | +12.5% | - |
| Pre-tax profit | 168.4 | 253.2 | -33.5% | -35.9% | -12.1% |
| Taxes | (48.2) | (69.4) | -30.6% | -33.2% | - |
| <i>Tax rate (%)</i> | <i>(28.6%)</i> | <i>(27.4%)</i> | <i>-1.2 pts</i> | <i>-1.2 pts</i> | - |
| Share of profit (loss) of associated companies | 0.5 | 0.6 | - | - | - |
| Minority Interest | 0.5 | 0.4 | - | - | - |
| Net profit Group share | 121.2 | 184.8 | -34.4% | -36.8% | -6.0% |
| <i>Net margin (%)</i> | <i>12.3%</i> | <i>15.5%</i> | <i>-3.2 pts</i> | <i>-3.6 pts</i> | <i>-0.1 pts</i> |
| Net profit excluding non-recurring items | 128.0 | 194.8 | -34.3% | -36.6% | -8.8% |
| <i>Net margin excluding non-recurring items (%)</i> | <i>13.0%</i> | <i>16.3%</i> | <i>-3.3 pts</i> | <i>-3.7 pts</i> | <i>-0.5 pts</i> |
| Earnings per share (€) | 2.36 | 3.64 | -35.3% | -37.7% | -9.0% |
| Earnings per share excluding non-recurring items (€) | 2.49 | 3.84 | -35.2% | -37.4% | -11.6% |

FY 2024-25 Non-current items

| <i>Ending March (in €m)</i> | FY 2024-25 | FY 2023-24 |
|---|--------------|--------------|
| Net profit – Group share | 121.2 | 184.8 |
| Other non-current income expenses | 6.0 | 12.8 |
| Non-current tax items | (1.7) | (2.8) |
| Exceptional contribution in corporate tax (France) | 2.5 | - |
| Net profit excluding non-current items – Group share | 128.0 | 194.8 |

FY 2024-25 Net financial expenses

| End March (in €m) | FY 2024-25 | FY 2023-24 |
|---------------------------------------|---------------|---------------|
| Net debt servicing costs | (33.7) | (31.7) |
| Net currency gain/loss | (1.3) | (2.0) |
| Other financial expenses (net) | (7.6) | (4.8) |
| Net financial income (charges) | (42.6) | (38.5) |

FY 2024-25 Net debt/Cash flow

| End March (in €m) | 2024-25 | 2023-24 | Change |
|---|----------------|----------------|---------------|
| Opening net financial debt (1 April) | (649.7) | (536.6) | -113.1 |
| Gross operating profit (EBITDA) | 267.8 | 356.4 | -88.5 |
| WCR for eaux-de-vie and spirits in ageing process | (110.2) | (116.9) | +6.7 |
| Other working capital items | (21.6) | (27.2) | +5.7 |
| Capital expenditure | (51.2) | (80.9) | +29.7 |
| Financial expenses | (37.4) | (24.7) | -12.7 |
| Tax payments | (19.9) | (88.4) | +68.5 |
| Free Cash Flow excl. other non-current income & expenses | 27.6 | 18.2 | +9.4 |
| Net flows on other non-current income and expenses | (8.4) | (4.5) | -3.9 |
| Free Cash Flow | 19.2 | 13.8 | +5.4 |
| Dividends | (41.0) | (152.7) | +111.7 |
| OCEANE conversion impact on Financial debt | - | 50.8 | -50.8 |
| Conversion differences and others | (3.9) | (24.9) | +21.0 |
| Other Cash flow | (44.9) | (126.8) | +81.9 |
| Total cash flow for the period | (25.7) | (113.1) | +87.4 |
| Closing net Financial debt (31 March) | (675.4) | (649.7) | -25.7 |
| A Ratio (Net debt/EBITDA) | 2.40 | 1.68 | +0.72 |

FCF conversion evolution

| <i>In €m</i> | 2019-20 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|--------------------------------|---------|---------|---------|---------|---------|---------|
| EBITDA (A) | 252.4 | 272.5 | 383.4 | 481.6 | 356.4 | 267.8 |
| FCF | 15.7 | 123.0 | 90.3 | 48.6 | 13.8 | 19.2 |
| <i>Non-current items</i> | (0.7) | - | - | (9.2) | (4.5) | (8.4) |
| Recurring FCF (B) | 16.4 | 123.0 | 90.3 | 57.7 | 18.2 | 27.6 |
| Recurring FCF Conversion (B/A) | 7% | 45% | 24% | 12% | 5% | 10% |

Other key drivers (in €m):

| | | | | | | |
|--|--------|-------|--------|--------|--------|--------|
| <i>Working capital variation</i> | -72.3 | -12.9 | -140.4 | -194.6 | -144.1 | -131.7 |
| <i>o/w Strategic working capital variation</i> | -118.9 | -58.7 | -67.7 | -152.6 | -116.9 | -110.2 |
| <i>Capex</i> | -64.8 | -54.0 | -54.5 | -75.6 | -80.9 | -51.2 |

FY 2025-26E Foreign exchange – Hedging impact

| | 2021-22 | 2022-23 | 2023-24 | 2024-25 | Best case scenario 2025-26E | Current case scenario 2025-26E | Worst case scenario 2025-26E |
|-----------------------------------|-------------|--------------|----------------|---------------|--------------------------------|-----------------------------------|---------------------------------|
| Average EUR/USD conversion rate | 1.16 | 1.04 | 1.08 | 1.07 | 1.07 | 1.15 | 1.25 |
| Average EUR/USD hedged rate | 1.17 | 1.11 | 1.10 | 1.09 | 1.08 | 1.12 | 1.15 |
| Average EUR/CNY conversion rate | 7.47 | 7.14 | 7.79 | 7.76 | 7.60 | 7.75 | 8.10 |
| Average EUR/CNY hedged rate | 7.20 | 7.38 | 7.59 | 7.65 | 7.65 | 7.82 | 8.00 |
| Total Sales impact (in €m) | 24.6 | 102.8 | -€57.2m | +€5.7m | +€3m/+€7m | -€30m/-€35m | -€70m/-€80m |
| Total COP impact (in €m) | 6.4 | 41.0 | -€5.7m | +€5.6m | Flat/-€3m | -€10m/-€15m | -€20m/-€25m |

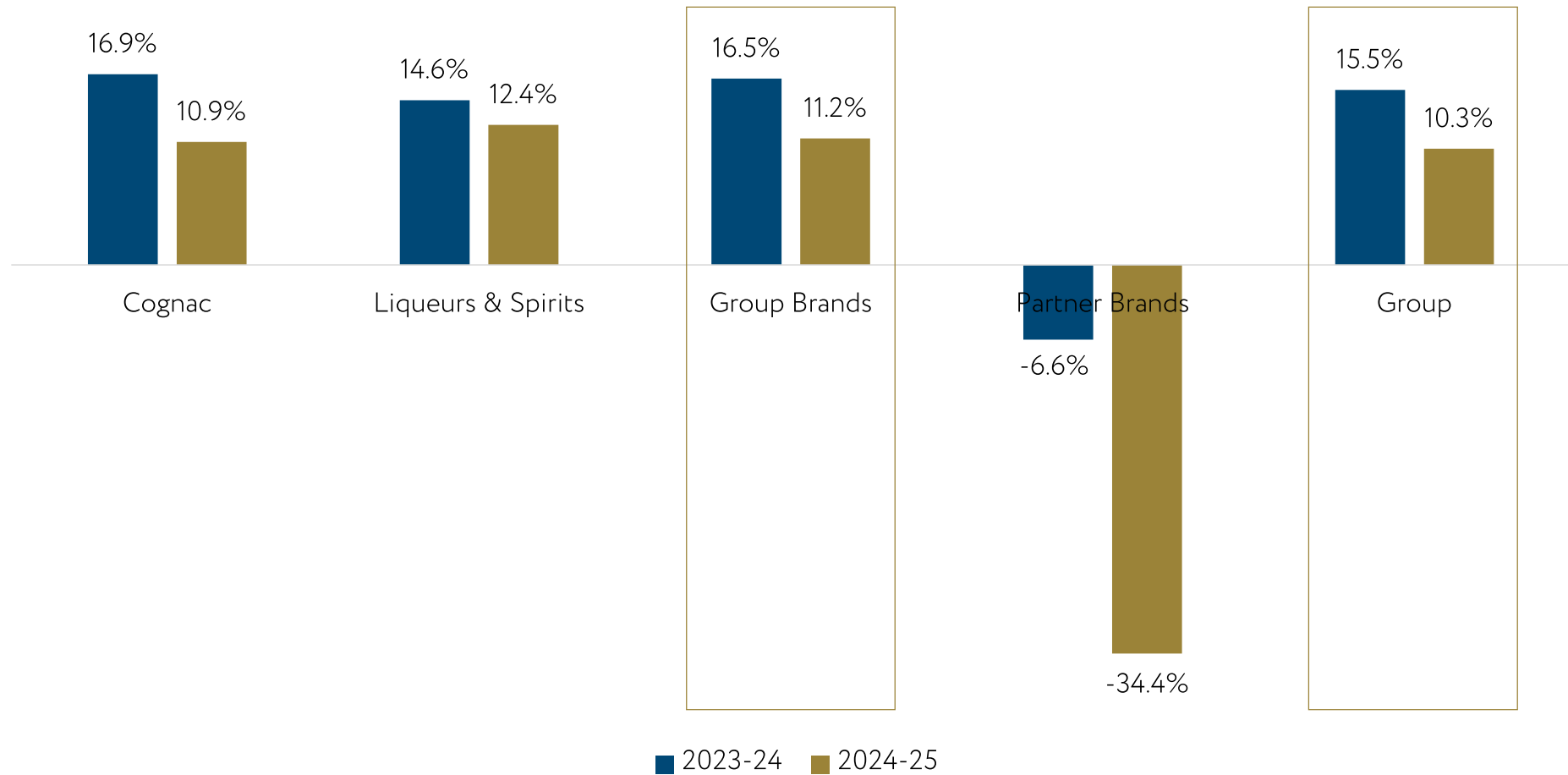
Notes:

- Current case scenario: in 2025-26, we expect a negative impact of -€30m/-€35m on Sales (1/3 in H1 and 2/3 in H2) and a negative impact of -€10m/-€15m on COP (equally split between H1 and H2)
- The sensitivity of Group sales and COP to foreign currencies is the following:
 - 1-cent variation in USD vs. EUR generates a €3-4m impact in sales and a €2-3m impact on COP, all things being equal (weight approx.: 55%)
 - 10-cent variation in CNY vs. EUR generates a €3-4m impact in sales and a €2-3m impact on COP, all things being equal (weight approx.: 30%)

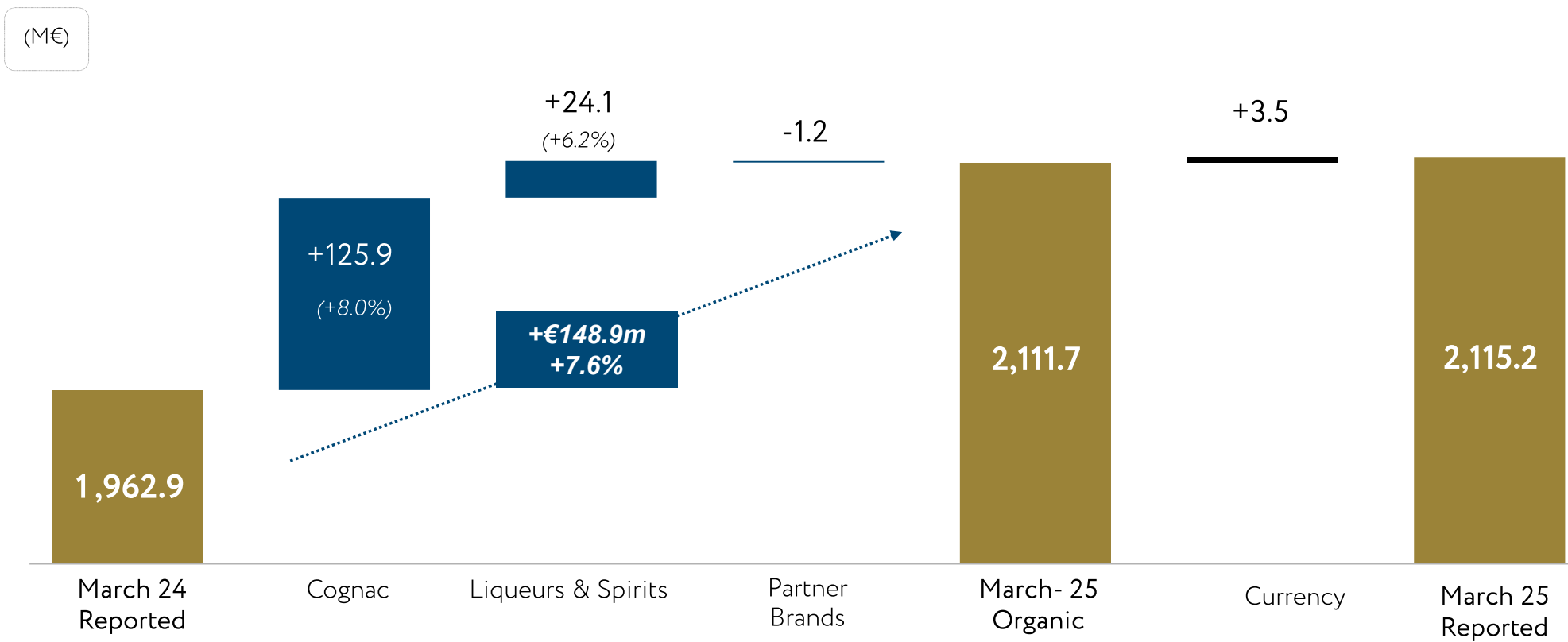
Balance sheet at March 31, 2025

| (€m) | March 2025 | in % | March 2024 | in % | | March 2025 | in % | March 2024 | in % |
|---------------------------|------------|------|------------|------|-------------------------------------|------------|------|------------|------|
| Non-current assets | 1,040 | 30% | 1,037 | 31% | Shareholders' equity | 1,929 | 56% | 1,846 | 55% |
| Current assets excl. cash | 2,301 | 67% | 2,240 | 66% | Current and Non-current liabilities | 736 | 22% | 782 | 23% |
| o/w inventories | 2,106 | 61% | 1,963 | 58% | | | | | |
| Cash | 83 | 2% | 93 | 3% | Gross financial debt | 759 | 22% | 743 | 22% |
| Total Assets | 3,424 | 100% | 3,371 | 100% | Total Liabilities | 3,424 | 100% | 3,371 | 100% |
| Inventories/Assets | | 61% | | 58% | Net gearing | | 35% | | 35% |

FY 2024-25 ROCE



FY 2024-25 Changes in capital employed

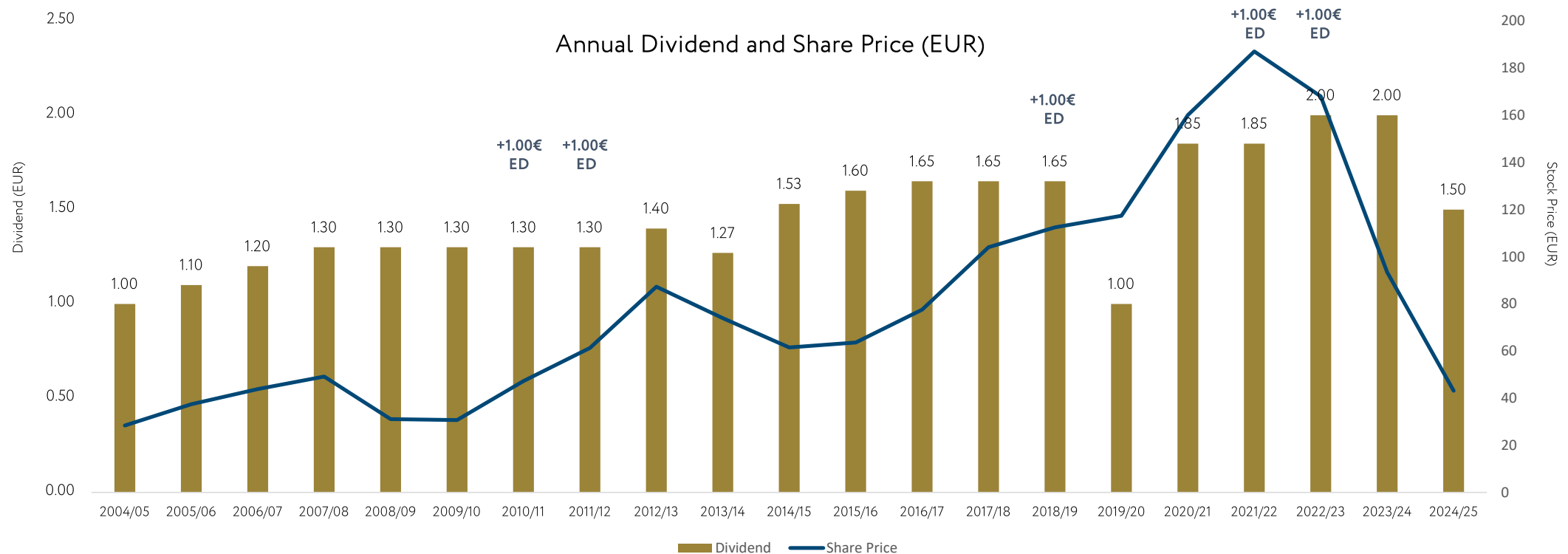


Dividend

- Ex-Date: July 28
- Recorded date: July 29
- Payment: from Oct. 1

At the AGM on July 22, 2025 the Board of Directors will propose to shareholders an ordinary dividend of €1.50 per share o/w:

- €1.00 per share in cash
- €0.50 per share with the option to pay dividends in cash or in shares





Outlook

Return to growth

Eric Vallat, CEO

Strategic priorities in an unpredictable environment

Return to growth at Group level, leveraging improved US fundamentals

1. Activate a robust innovation pipeline to attract new consumers

Recruit new consumers



Build Local relevancy



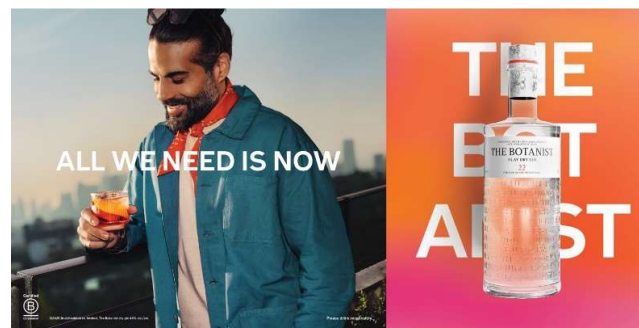
Enhance brand desirability



Strategic priorities in an unpredictable environment

Return to growth at Group level, leveraging improved US fundamentals

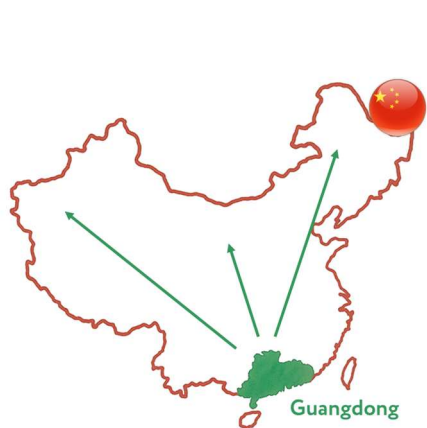
2. Accelerate growth of non-cognac Brands



Strategic priorities in an unpredictable environment

Return to growth at Group level, leveraging improved US fundamentals

3. Set the stage for the future



Win in key cities outside Guangdong

Short-term



Leverage new RTMs in Nigeria and accelerate in Brazil



Mid-term



India: build foundations for tomorrow

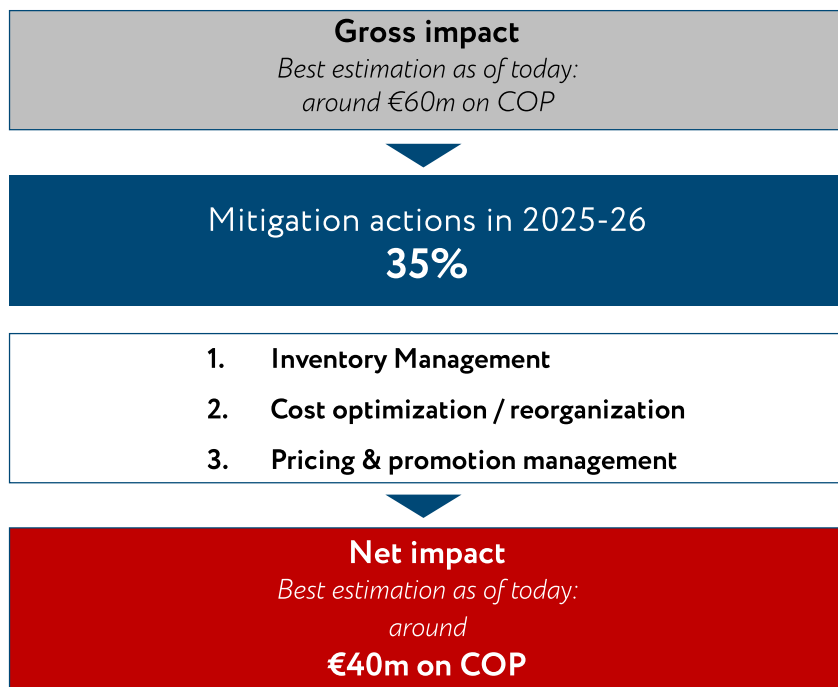
Long-term

Strategic priorities in an unpredictable environment

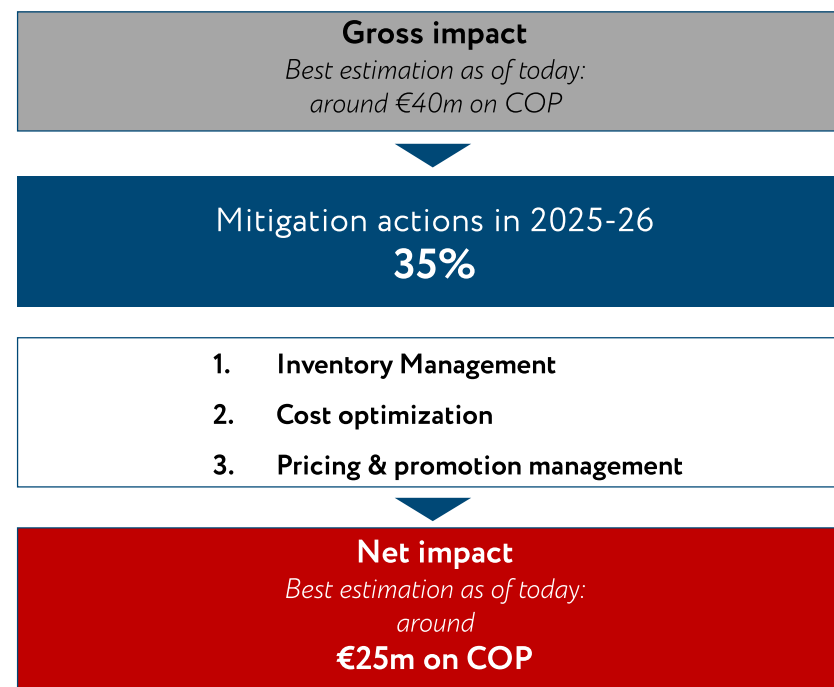
Comprehensive action plan to mitigate potential tariff impacts



WORST CASE SCENARIO



Assumptions:
38.1% of additional duties (anti-dumping) on
Cognac imports entering China



Assumptions:
20% on total imports from EU, 10% from the UK & Barbados
(o/w 10% on total imports for 90 days: April to June 2025)

Strategic priorities in an unpredictable environment

Maximize Free Cash Flow generation

1 Optimize strategic working capital

- Strategic EdV purchases peaked in 2022-23 and started to normalize from 2023-24
- Investments in EdV to normalize further from 2025-26 (↘ 25-45% in volume) as part of winegrowers' contract renewals
- Strategic working capital outflow: **between €90m and €100m in 2025-26** vs. €110.2m in 2024-25 vs €152.6m 2022-23

2 Apply a selective approach to capex:

- Between €40m and €45m in 2025-26 vs. €51.2m 2024-25 and €75.6m in 2022-23

3 Ensure a consistent yet reasonable dividend distribution

To be proposed to shareholders:

- €1.00 of ordinary dividend (in cash)
- €0.50 of ordinary dividend (in cash or shares)

2025-26 Outlook and withdrawal of 2029-30 objectives

2025-26 guidance

Return to organic sales growth: Mid-Single-Digits %

- Outperformance of Americas throughout the year (starting in Q1)
- Return to Group organic growth in H2 (phasing effects in China and the US)

Organic COP to grow by HSD% to Low DD%, excluding all potential tariffs

- Around €65m total net impact from potential China and US tariffs
- Organic COP to decrease between mid-teens and high-teens, including US & China tariffs*

Rémy Cointreau expects a negative FX effect

- On Sales: -€30m / -€35m
- On COP: -€10m / -€15m

Withdrawal of 2029-30 objectives

Given the continued lack of macroeconomic visibility, the geopolitical uncertainties surrounding US-China tariff policies, and the absence to date of a recovery in the US market, based on improving underlying trends (sell-out), Rémy Cointreau believes the conditions required to maintain its 2029-30 targets are no longer in place.

As a result, the Group has opted to withdraw its objectives for 2029-30, originally issued in June 2020.

This decision also reflects the upcoming arrival of a new CEO, who will define his own roadmap while remaining aligned with the Group's value-driven strategy implemented for decades.

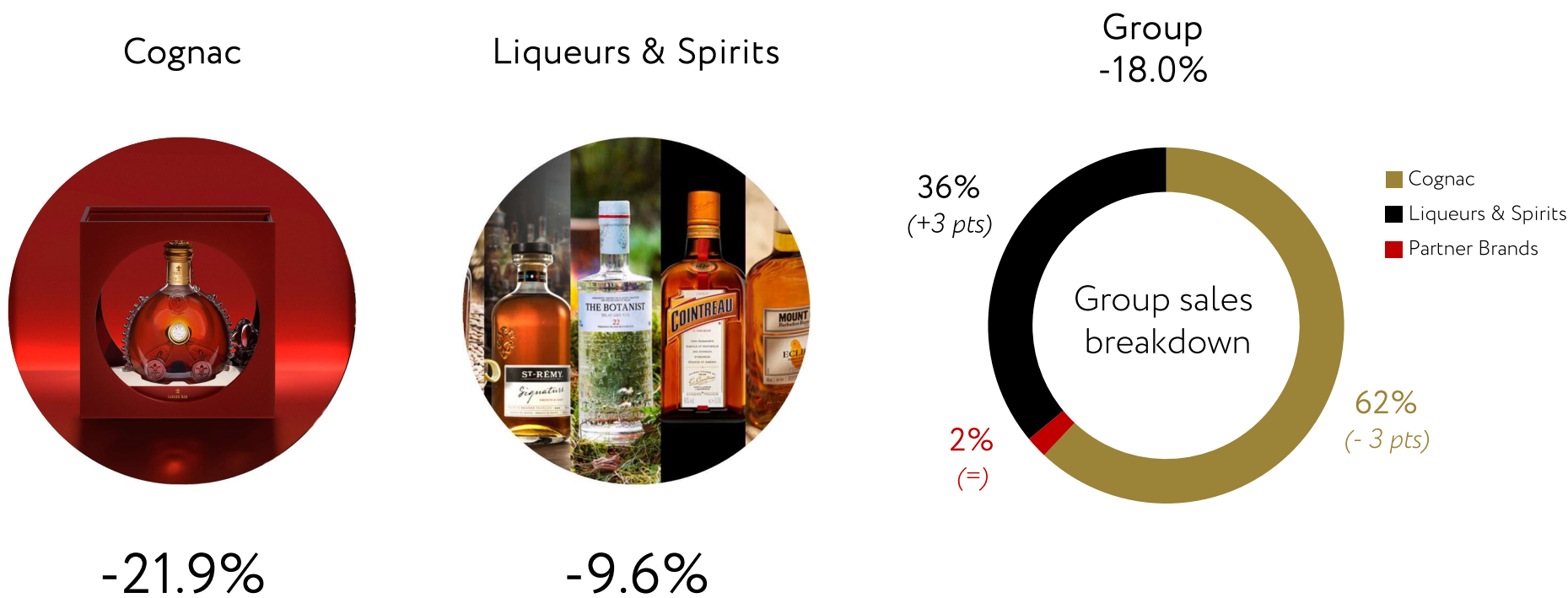
(*) Based on the following hypotheses:

- **China:** 38.1% in duties (anti-dumping) on Cognac imports coming into China
- **The US:** 20% on total imports from EU, 10% from the UK & Barbados (o/w 10% on total US imports entering the US for 90 days: April to June 2025)



Appendices

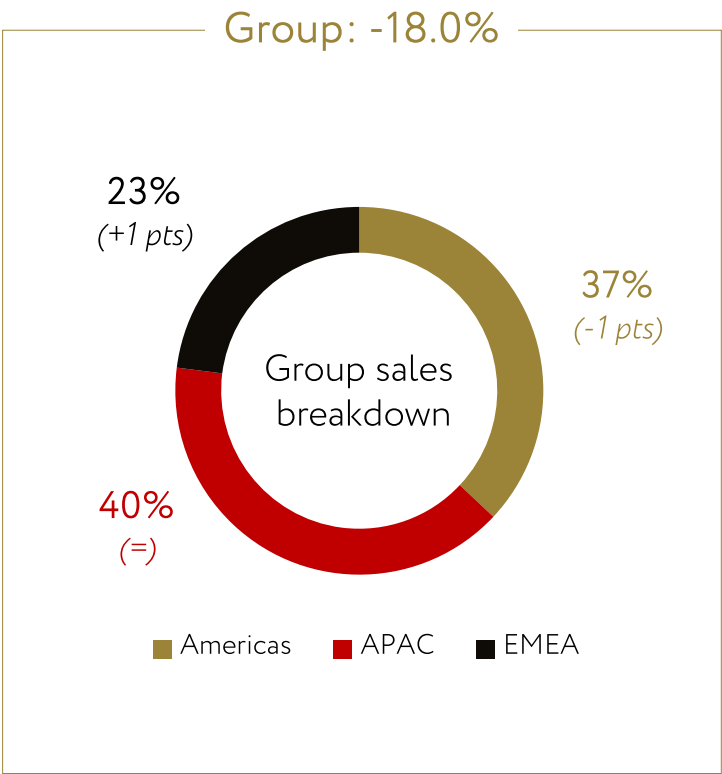
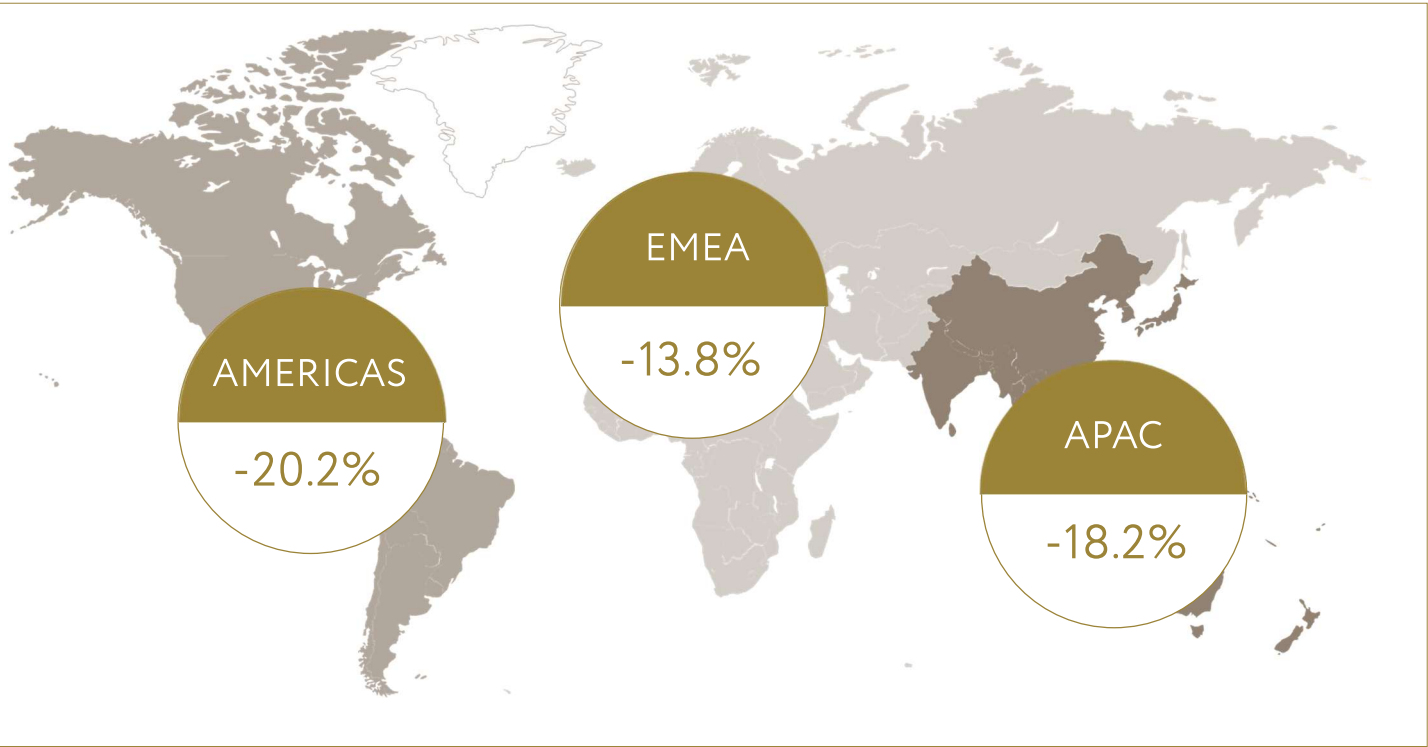
FY 2024-25 sales by division



Group Brands: -17.8%

Partner Brands: -27.2%

FY 2024-25 sales by region



Quarterly sales by division

| <i>In €m</i> | Q1 24/25 | Q1 23/24 | Reported % | Organic % |
|------------------------|----------|----------|------------|-----------|
| Cognac | 135.5 | 155.1 | -12.6% | -12.2% |
| Liqueurs & Spirits | 75.8 | 95.0 | -20.1% | -20.4% |
| Subtotal: Group Brands | 211.3 | 250.0 | -15.5% | -15.3% |
| Partner Brands | 5.7 | 7.5 | -24.3% | -24.6% |
| Total | 217.0 | 257.5 | -15.7% | -15.6% |

| <i>In €m</i> | Q2 24/25 | Q2 23/24 | Reported % | Organic % |
|------------------------|----------|----------|------------|-----------|
| Cognac | 206.0 | 261.0 | -21.1% | -20.7% |
| Liqueurs & Spirits | 105.9 | 111.7 | -5.2% | -4.9% |
| Subtotal: Group Brands | 311.9 | 372.7 | -16.3% | -16.0% |
| Partner Brands | 4.8 | 6.4 | -25.2% | -25.4% |
| Total | 316.7 | 379.2 | -16.5% | -16.1% |

| <i>In €m</i> | H1 24/25 | H1 23/24 | Reported % | Organic % |
|------------------------|----------|----------|------------|-----------|
| Cognac | 341.5 | 416.1 | -17.9% | -17.5% |
| Liqueurs & Spirits | 181.7 | 206.7 | -12.1% | -12.0% |
| Subtotal: Group Brands | 523.2 | 622.7 | -16.0% | -15.7% |
| Partner Brands | 10.5 | 14.0 | -24.7% | -25.0% |
| Total | 533.7 | 636.7 | -16.2% | -15.9% |

Organic sales growth: at constant exchange rates & scope

Quarterly sales by division

| <i>In €m</i> | Q3 24/25 | Q3 23/24 | Reported % | Organic % |
|------------------------|-----------------|-----------------|-------------------|------------------|
| Cognac | 155.7 | 197.1 | -21.0% | -22.0% |
| Liqueurs & Spirits | 92.5 | 114.6 | -19.3% | -20.1% |
| Subtotal: Group Brands | 248.2 | 311.8 | -20.4% | -21.3% |
| Partner Brands | 5.8 | 8.1 | -28.4% | -29.2% |
| Total | 254.1 | 319.9 | -20.6% | -21.5% |

| <i>In €m</i> | 9M 24/25 | 9M 23/24 | Reported % | Organic % |
|------------------------|-----------------|-----------------|-------------------|------------------|
| Cognac | 497.2 | 613.2 | -18.9% | -19.0% |
| Liqueurs & Spirits | 274.2 | 321.3 | -14.7% | -14.9% |
| Subtotal: Group Brands | 771.4 | 934.5 | -17.5% | -17.6% |
| Partner Brands | 16.3 | 22.1 | -26.1% | -26.5% |
| Total | 787.8 | 956.6 | -17.7% | -17.8% |

| <i>In €m</i> | Q4 24/25 | Q4 23/24 | Reported % | Organic % |
|------------------------|-----------------|-----------------|-------------------|------------------|
| Cognac | 114.6 | 165.4 | -30.8% | -32.8% |
| Liqueurs & Spirits | 78.3 | 66.5 | +17.7% | +16.1% |
| Subtotal: Group Brands | 192.9 | 232.0 | -16.8% | -18.8% |
| Partner Brands | 3.9 | 5.6 | -29.3% | -29.7% |
| Total | 196.8 | 237.5 | -17.1% | -19.0% |

Organic sales growth: at constant exchange rates & scope

Quarterly sales by division

| <i>In €m</i> | H2 24/25 | H2 23/24 | Reported % | Organic % |
|------------------------|-----------------|-----------------|-------------------|------------------|
| Cognac | 270.3 | 362.6 | -25.5% | -26.9% |
| Liqueurs & Spirits | 170.8 | 181.2 | -5.7% | -6.8% |
| Subtotal: Group Brands | 441.1 | 543.7 | -18.9% | -20.2% |
| Partner Brands | 9.8 | 13.7 | -28.8% | -29.4% |
| Total | 450.9 | 557.4 | -19.1% | -20.4% |

| <i>In €m</i> | FY 24/25 | FY 23/24 | Reported % | Organic % |
|------------------------|-----------------|-----------------|-------------------|------------------|
| Cognac | 611.8 | 778.6 | -21.4% | -21.9% |
| Liqueurs & Spirits | 352.6 | 387.8 | -9.1% | -9.6% |
| Subtotal: Group Brands | 964.3 | 1 166.5 | -17.3% | -17.8% |
| Partner Brands | 20.3 | 27.7 | -26.7% | -27.2% |
| Total | 984.6 | 1 194.1 | -17.5% | -18.0% |

Current Operating Profit by division

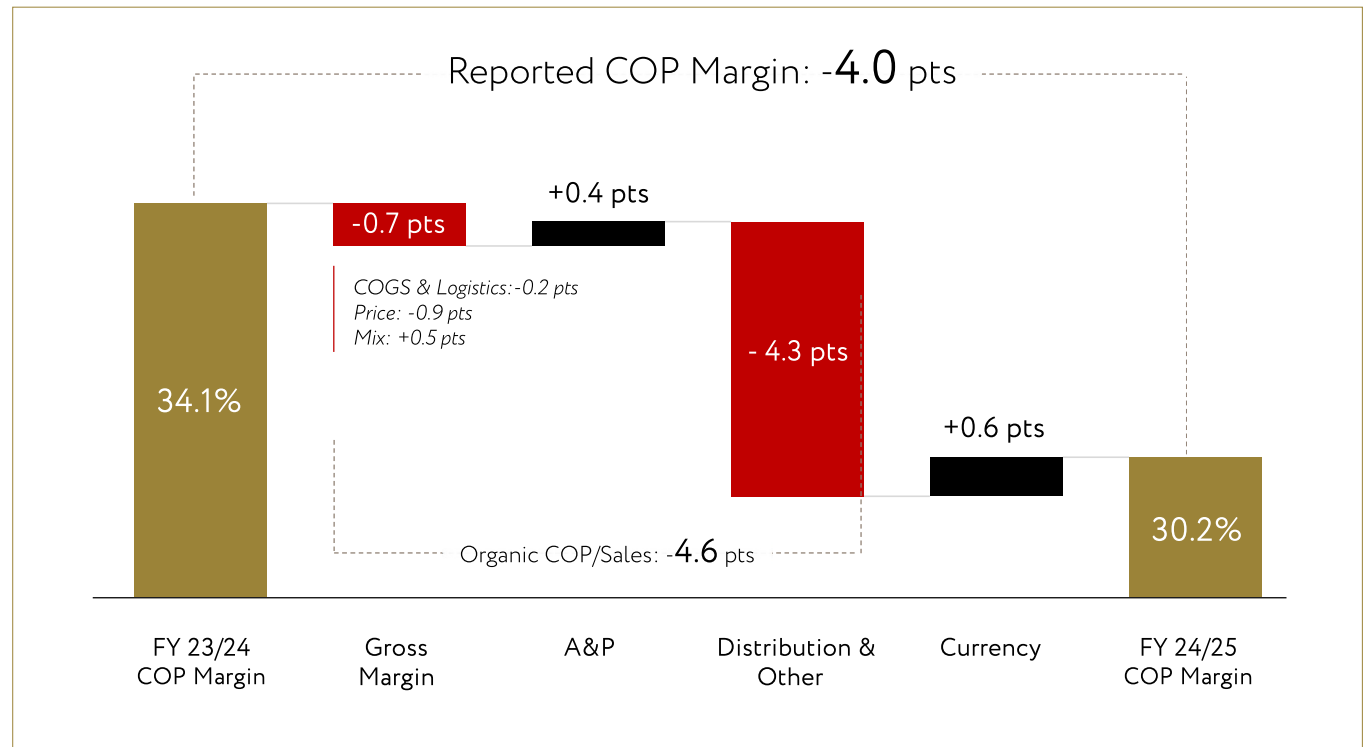
| COP by division (in €m) | FY 2024-25 | FY 2023-24 | Reported % | Organic % |
|--------------------------------|-------------------|-------------------|-------------------|------------------|
| Cognac | 184.5 | 265.7 | -30.5% | -32.4% |
| Liqueurs & Spirits | 51.5 | 56.7 | -9.2% | -10.5% |
| Subtotal: Group Brands | 236.0 | 322.4 | -26.8% | -28.5% |
| Partner Brands | (1.4) | (0.3) | - | - |
| Holding Company costs | (17.7) | (17.7) | -0.2% | +0.5% |
| Total | 217.0 | 304.4 | -28.7% | -30.5% |

| COP Margin by division (in %) | FY 2024-25 | FY 2023-24 | Reported % | Organic % |
|--------------------------------------|-------------------|-------------------|-------------------|------------------|
| Cognac | 30.2% | 34.1% | -4.0 pts | -4.6 pts |
| Liqueurs & Spirits | 14.6% | 14.6% | - | -0.1 pts |
| Subtotal: Group Brands | 24.5% | 27.6% | -3.2 pts | -3.6 pts |
| Partner Brands | - | - | - | - |
| Holding Company costs | - | - | - | - |
| Total | 22.0% | 25.5% | -3.5 pts | -3.9 pts |

FY 2024-25 Current Operating Margin by division

Cognac: -32.4% organic decrease in COP

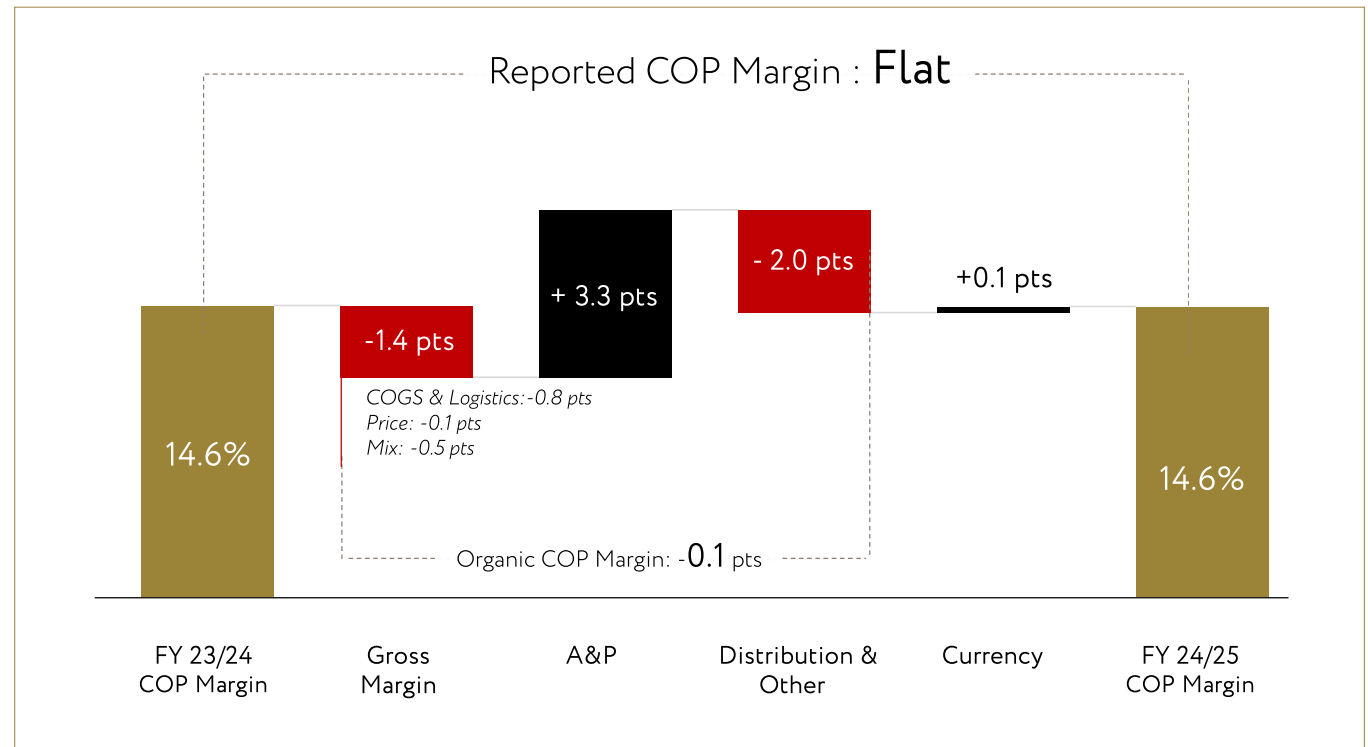
| | |
|--------------------------|----------------|
| Sales | €611.8m |
| Organic change (%) | -21.9% |
| Volume / Price-Mix | -15.6% / -6.3% |
| Current Operating Profit | €184.5m |



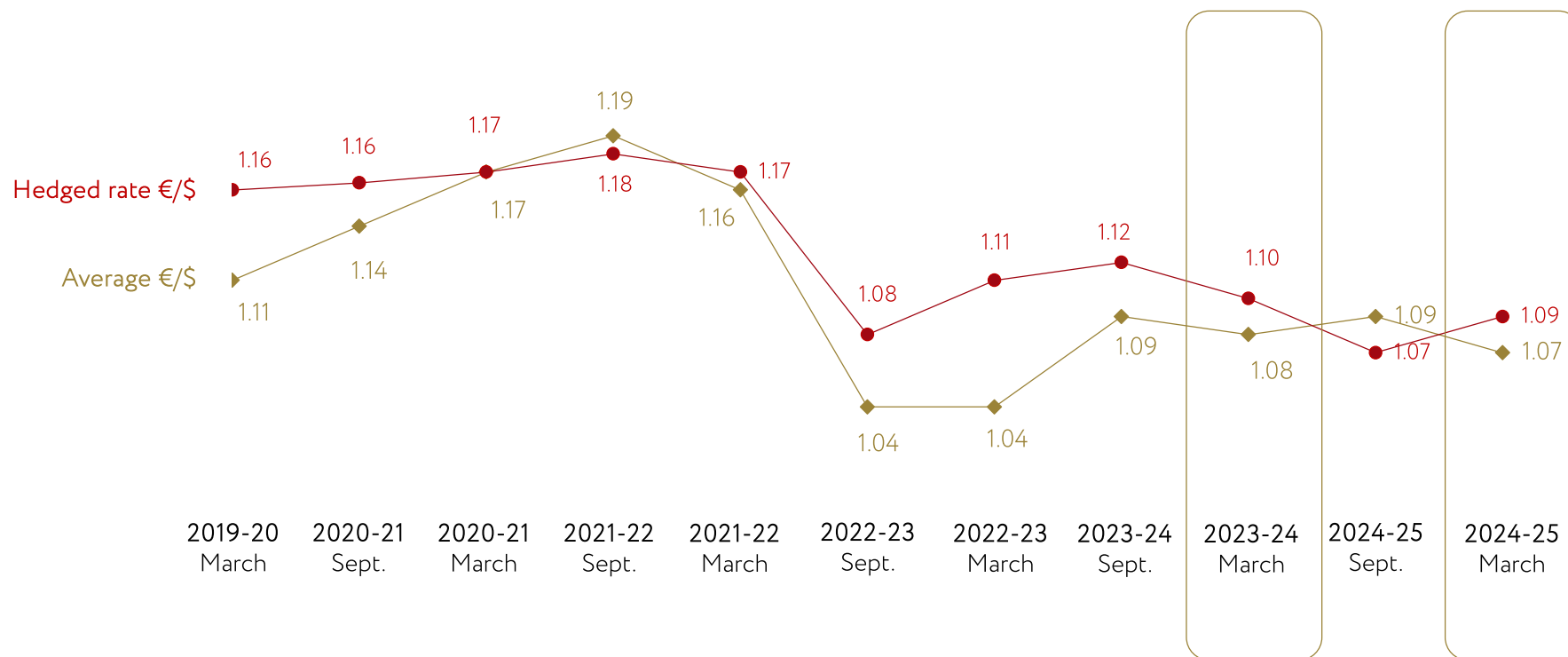
FY 2024-25 Current Operating Margin by division

Liqueurs & Spirits: -10.5% organic decrease in COP

| | |
|--------------------------|---------------|
| Sales | €352.5m |
| Organic change (%) | -9.6% |
| Volume / Price-Mix | -9.0% / -0.6% |
| Current Operating Profit | €51.5m |



Foreign exchange - Hedging impact



Key events during the year

- April 2, 2024

Rémy Cointreau successfully renews and increases its syndicated credit line to €180 million
Rémy Cointreau announced the successful renewal of its RCF for an amount increased to €180 million and a maturity of 5 years (March 2029), with two one-year extension options, subject to approval by the lenders.
This new facility agreement is signed with a consortium of 8 core relationship banks (Société Générale, Natixis, Crédit Agricole, BNP Paribas, CIC, HSBC, Banque Palatine and Deutsche Bank) and is part of the renewal of the existing syndicated loan of €100 million, coming to maturity on July 2025.
- July 18, 2024

Combined General Meeting of 18 July 2024
The meeting approved the financial statements for the 2023-24 financial year and set the amount of the dividend at €2.0, for which it decided to give each shareholder the option of receiving payment in cash or in shares.
The meeting approved the renewal, for three years, of the mandates of Bruno Pavlosky and Marc Verspyck, as independent Board members, and Caroline Bois Heriard Dubreuil and Elie Hériard Dubreuil, as Board members representing the reference shareholder. The meeting also approved the appointment of Pierre Bidart, as an independent Board member for a period of three years, replacing Guylaine Saucier.
- August 29, 2024

Clarification related to announcements by the Chinese MOFCOM: anti-dumping investigation
Rémy Cointreau took note of the announcement by the MOFCOM which evaluates, on a preliminary basis and with no immediate effect, the dumping margin applied on imports into China by Rémy Cointreau's Cognac division at 38.1%. This could imply an additional tariff in the same proportion on the future exports to China. This decision is described as "preliminary" and is not accompanied by "provisional measures", which means that the final tariffs to be announced at the end of the investigation may differ from those just announced, or may not be applied. At this stage, Rémy Cointreau is obliged to await MOFCOM's final decision to be able to assess any potential future impact.
- September 25, 2024

Result of the option to receive the 2023-24 ordinary dividend payment in shares
The option period was open from July 26 to September 16, 2024 included. At the end of the option period 59.8% of rights were exercised in favor of the dividend payment in shares. For the purposes of the dividend payment in shares, 907,322 new shares will be issued. As a reminder, the issuance price of the new shares to be issued in payment of the dividend is set at €67.16.
- October 1, 2024

OCEANE – change in conversion ratio
Pursuant to the conditions, notice is hereby given to bondholders that, as result of the dividend of €2.0 per share, payable from October 1, 2024, to holders of record on July 25, 2024, in accordance with conditions in paragraph 15.7.2, the calculation agent has determined the new conversion/exchange ratio shall be adjusted from 1.030 to 1.036 , effective October 1, 2024.

Post-closing events

- April 9, 2025
Evolution of the Executive management of Rémy Cointreau
The Board of Directors of Rémy Cointreau, chaired by Marie-Amélie de Leusse, announced that it has duly noted the resignation of Eric Vallat from his position as Chief Executive Officer, effective this summer.
- May 28, 2025
Rémy Cointreau announce Franck Marilly arrival as CEO of the Group
The Board of Directors is pleased to announce the arrival of Franck Marilly as the Group's Chief Executive Officer. He will take office on June 25, 2025, succeeding Éric Vallat.

Upcoming financial publications

July 22, 2025

Shareholders' meeting

July 25, 2025

2025-26 Q1 Sales

Oct. 28, 2025

2025-26 Q2 Sales

Nov. 27, 2025

2025-26 H1 Results



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RÉMY COINTREAU

Q&A