



RÉMY COINTREAU

Rémy Cointreau Analysts' Consensus Collection for Q1 and FY 25/26

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In € million except if stated otherwise

Consensus is based on inputs received from the 16/19 analysts having answered the consensus request

Publication of the consensus does not imply that Rémy Cointreau endorses the estimates

Number
of analysts
(FY 25/26E)

P&L (€m)	FY 24/25	FY 25/26E				
	Published	Average	Median	Min	Max	
EUR/USD FY avge hedged rate	1.09	1.12	1.12	1.12	1.12	16
Sales	984.6	972.9	979.3	914.3	1 012.5	16
Reported growth (%)	-17.5%	-1.2%	-0.5%	-7.1%	2.8%	16
Organic Growth (%)	-18.0%	3.6%	4.0%	-2.1%	7.3%	16
Current operating profit	217.0	191.6	191.2	175.0	206.3	16
Reported growth (%)	-28.7%	-11.7%	-11.9%	-19.4%	-5.0%	16
Organic Growth (%)	-30.5%	-4.5%	-3.6%	-13.0%	2.6%	16
o/w FX impact on EBIT (in €m)	5.6	-15.7	-16.3	-19.9	-10.0	16
o/w scope impact on EBIT (in €m)	0.0	0.0	0.0	0.0	0.0	16
Recurring COP Margin (% of sales)	22.0%	19.7%	19.9%	17.5%	21.5%	16
Other non-recurring expenses	-6.0	-1.2	0.0	-6.5	0.0	16
Financial Result	-42.6	-46.4	-47.5	-55.0	-33.9	16
Profit before tax	168.4	144.1	145.4	120.0	164.0	16
Income tax	-48.2	-41.5	-41.6	-49.1	-34.8	16
Income tax rate	-28.6%	-28.8%	-29.0%	-31.0%	-27.0%	16
Associates/Minorities	1.0	0.7	0.6	0.0	1.1	16
Reported Group Net Profit	121.2	103.2	104.1	86.2	119.8	16
Adjusted Group Net Profit	128.0	103.9	103.7	86.2	119.7	16
Balance sheet (€m)	As of March 2025	As of March 2026E				
	Published	Average	Median	Min	Max	
Net debt	675.4	673.5	688.5	493.2	780.4	16
Net debt/EBITDA ratio	2.40	2.81	2.91	2.02	3.16	16