



RÉMY COINTREAU

Rémy Cointreau Analysts' Consensus Collection for Q1 and FY 24/25

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In € million except if stated otherwise

Consensus is based on inputs received from the 19/21 analysts having answered the consensus request

Publication of the consensus does not imply that Rémy Cointreau endorses the estimates

Number
of analysts
(FY 24/25E)

P&L (€m)	FY 23/24	FY 24/25E				
	Published	Average	Median	Min	Max	
EUR/USD FY avge hedged rate	1.10	1.08	1.08	1.07	1.08	19
Sales	1194.1	1 182.8	1 185.6	1 073.0	1 277.5	19
Reported growth (%)	-22.9%	-0.9%	-0.7%	-10.1%	7.0%	19
Organic Growth (%)	-19.2%	-0.7%	-0.1%	-9.4%	7.6%	19
Current operating profit	304.4	304.7	306.8	269.1	355.1	19
Reported growth (%)	-29.1%	0.1%	0.8%	-11.6%	16.6%	19
Organic Growth (%)	-27.8%	-1.2%	-0.8%	-13.9%	15.3%	19
o/w FX impact on EBIT (in €m)	-5.7	4.1	4.1	-0.3	7.0	19
o/w scope impact on EBIT (in €m)	0.0	0.0	0.0	0.0	0.0	19
Recurring COP Margin (% of sales)	25.5%	25.8%	25.7%	24.8%	27.8%	19
Other non-recurring expenses	-12.8	-2.6	0.0	-15.0	0.0	19
Financial Result	-38.5	-46.5	-48.0	-50.5	-35.0	19
Profit before tax	253.2	255.7	254.7	217.6	310.3	19
Income tax	-69.4	-71.8	-71.1	-86.9	-63.7	19
Income tax rate	-27.4%	-28.1%	-28.0%	-29.7%	-26.8%	19
Associates/Minorities	1.1	0.7	0.7	0.0	1.4	19
Reported Group Net Profit	184.8	184.7	185.5	154.9	224.6	19
Adjusted Group Net Profit	194.8	187.1	186.8	163.3	224.6	18
Balance sheet (€m)	As of March 2024	As of March 2025E				
	Published	Average	Median	Min	Max	
Net debt	649.7	644.0	650.9	469.5	775.0	18
Net debt/EBITDA ratio	1.68	1.82	1.80	1.32	2.37	17