

ORPAR
Société anonyme
Share Capital : 63 290 560 euros
Head Office : rue Joseph Pataa - ancienne rue de la Champagne
16100 COGNAC
R.C.S. ANGOULÊME 322 867 789

October 2, 2023

Notice to the holders of the €200,000,000 zero coupon exchangeable bonds due 2024 issued by ORPAR (the “Issuer”) exchangeable into existing ordinary shares of REMY COINTREAU (the « Bonds ») (ISIN Code FR0013246147)

Adjustment of the Exchange Ratio of the Bonds

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the “Conditions”).

Holders of the Bonds are hereby informed that the Shareholders meeting of Rémy Cointreau decided on July 20, 2023 to approve the distribution of a dividend (the “Dividend”) in the total amount of €3.00 per share for the 2022-2023 financial year. The Dividend will be distributed on October 2, 2023, to shareholders of record on September 29, 2023.

Pursuant to the Conditions, notice is hereby given to Bondholders that the Dividend will constitute a Surplus Dividend in accordance with the Conditions, as a result of which, in accordance with Condition 5(a)(8), the Calculation Agent has determined that the Exchange Ratio shall be adjusted from 704.2925 to 712.5473, effective October 2, 2023.

As a result of and subject to the above, the number of Rémy Cointreau Shares held under escrow shall be adjusted in accordance with the Conditions to satisfy the Share Escrow Ratio.

Contacts

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