

ORPAR
Société anonyme
au capital de 61 653 488 euros
Siège social : rue Joseph Pataa - ancienne rue de la Champagne
16100 COGNAC
R.C.S. ANGOULÊME 322 867 789

October 1st, 2021

Notice to the holders of the €200,000,000 zero coupon exchangeable bonds due 2024 issued by ORPAR (the “Issuer”) exchangeable into existing ordinary shares of REMY COINTREAU (the « Bonds ») (ISIN Code FR0013246147)

Adjustment of the Exchange Ratio of the Bonds

Capitalised terms not otherwise defined in this notice shall have the meaning given to them in the terms and conditions of the Bonds (the “Conditions”).

Holders of the Bonds are hereby informed that the Shareholders meeting of Rémy Cointreau decided on July 22, 2021 to approve the distribution of a dividend (the “Dividend”) of €1.85 per share for the 2020-2021 financial year.

Pursuant to the Conditions, notice is hereby given to Bondholders that, as a result of the Dividend constituting a Surplus Dividend in accordance with the Conditions, and payable on October 1, 2021 to holders of record on September 30, 2021, in accordance with Condition 5(a)(8), the Calculation Agent has determined that the Exchange Ratio shall be adjusted from 698.7617 to 699.6053, effective October 1, 2021.

As a result the number of Rémy Cointreau Shares held under escrow shall be adjusted in accordance with the Conditions to satisfy the Share Escrow Ratio.

Contacts

Orpar :

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