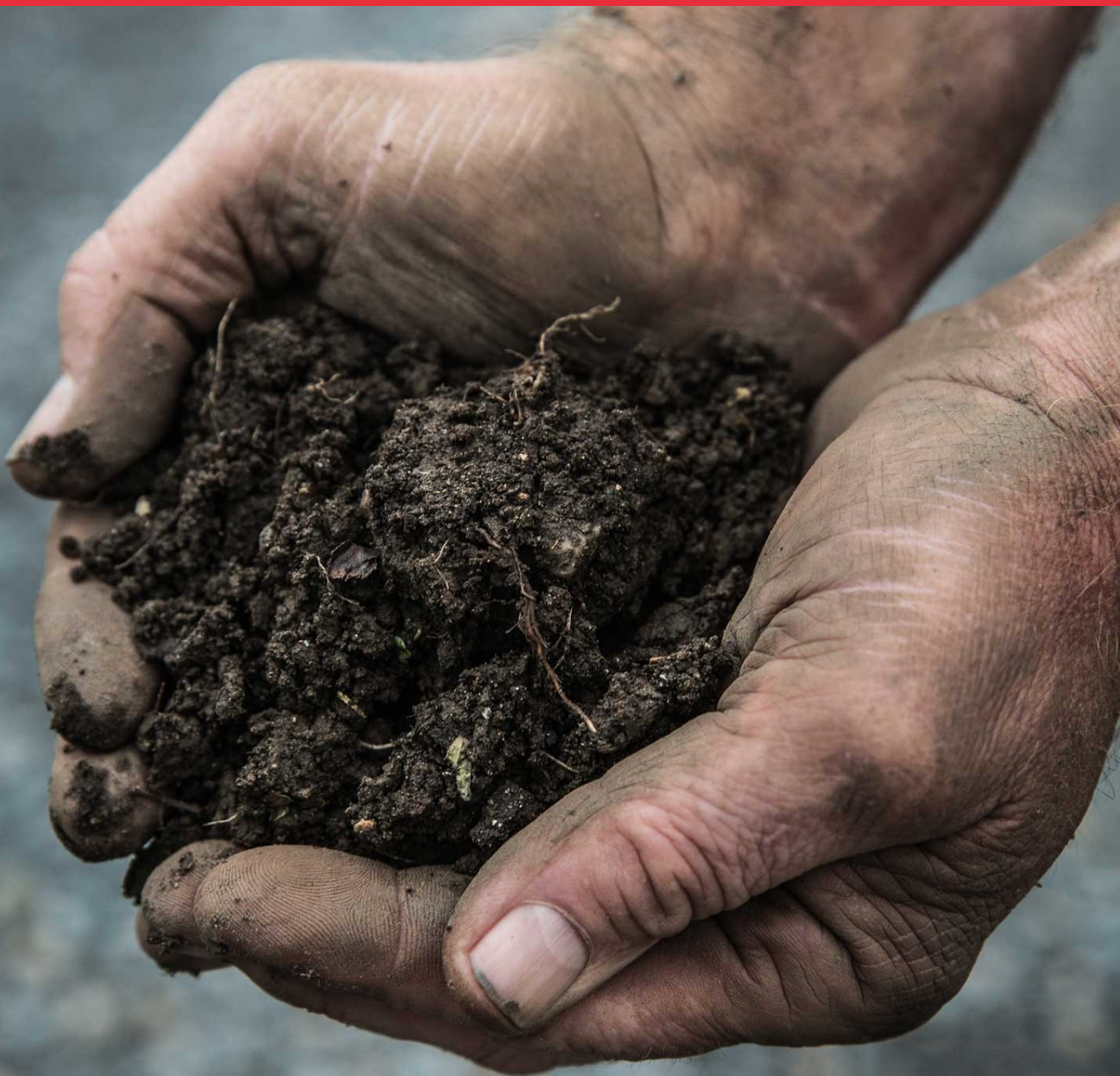




RÉMY COINTREAU

RÉMY COINTREAU'S UK TAX STRATEGY FY1920



CONTEXT

The publication of this strategy statement is regarded as satisfying the statutory obligation under Para 19(2), Schedule 19, Finance Act 2016. This strategy applies to all Rémy Cointreau entities organized in the UK.

The group's economic strategy and Corporate Social Responsibility (CSR) policy encompass all areas of Rémy Cointreau's business, including its taxation strategy, to ensure ethical governance in its relationships with all stakeholders. Indeed, everything we do must respect our ethical standards and the laws of all countries where we operate. We believe that our company's responsibility extends to cover all of our stakeholders.

Rémy Cointreau is dedicated to involving all employees to make CSR policy one of the pillars of its business culture. The group's CSR Charter is available on the following website: <http://www.remy-cointreau.com/en/csr>.

We believe it is important to behave in a socially and ethically responsible way, and we strive to be responsible citizens in the communities where we conduct business. The stringency of the group's ethical rules, which are applicable to both employees and partners, also guarantees long-term commercial success. We are committed to not simply complying with all UK tax laws and regulations but also complying within the spirit of those laws and regulations.



OUR COMMITMENT

Rémy Cointreau pays tax in accordance with all relevant laws and regulations in the territories in which it operates.

The scope of Rémy Cointreau's UK tax policy described hereunder includes all direct and indirect taxes, in particular corporate income tax, import duties, VAT, excise remittances and other taxes applied by Her Majesty's Revenue and Customs.



RISK MANAGEMENT AND GOVERNANCE

The Rémy Cointreau group's tax team is based in Paris. The local financial controller in UK, leading the local finance team and with the oversight of the group tax team, implements the tax risk management and governance policies. Appropriate internal controls processes are in place to assist in the identification and management of taxation risks.



Our approach to UK taxation, the supporting governance framework and management tax risk is reviewed ultimately by the Chief Financial Officer and the boards of the UK companies to ensure consistency with our wider CSR policy.

SUSTAINABLE APPROACH TOWARDS TAX PLANNING

Rémy Cointreau recognises that it is its responsibility to pay an appropriate amount of tax in the jurisdiction in which it operates.

The ambition of our UK Tax Strategy is to bring value to our stakeholders; to maximise the tax efficiency of business transactions including appropriate utilization of tax incentives and exemptions. We only use tax planning to support the business strategy and as such all decisions have a commercial rationale and are carried out within the spirit and confines of tax law.

RELATED-PARTY TRANSACTIONS

As a member of an international group, we are committed to respect the international standards and the changes implemented by OECD's Base Erosion and Profit Shifting ("BEPS") project regarding related-party transactions. Indeed, Rémy Cointreau endeavors to determine transfer pricing for tax purposes in accordance with the arm's length principle, based upon proper information available at the time of relevant transactions.

LEVEL OF RISK IN RELATION TO UK TAXATION

Rémy Cointreau is an international group with operations all around the world, risks will inevitably arise from time to time. From tax perspective, we choose to conduct transactions that we believe have a valid tax filing position based on experience. We do not accept high levels of risk in relation to UK taxation.

We regularly ask for professional opinions and advice from independent external advisors on tax matters; on areas of complexity or uncertainty to support the UK Tax Strategy. If a situation arises where positions are challenged, we will work constructively and proactively with tax authorities in order to achieve an early resolution.

TRANSPARENT RELATIONSHIP WITH HM REVENUE & CUSTOMS

Rémy Cointreau looks to maintain an open and transparent relationship with all tax authorities. This may take the form of meetings and discussions. We are convinced that transparency towards tax administrations will reduce unfair competition. All information requests are processed in as timely a manner as possible in order to ensure that the information provided is accurate and complete.

