



RÉMY COINTREAU

Paris, Monday 28 November 2011

## IMPLEMENTATION OF THE SHARE BUYBACK PROGRAMME

The Board of Directors' meeting of Rémy Cointreau, at its meeting on November 22<sup>nd</sup>, 2011 decided in accordance with the 13<sup>th</sup> and 15<sup>th</sup> resolutions approved by the general meeting of shareholders of July 26<sup>th</sup>, 2011, to put an investment services provider in charge of buying back the shares of Rémy Cointreau SA within the limit of 10% of the share capital net of the shares currently held by Rémy Cointreau SA (including the shares bought within the framework of the liquidity contract (*contrat de liquidité*)).

In compliance with the description of the share buy-back programme published in the Reference Document of Rémy Cointreau registered with the French Market Authorities (*Autorité des Marchés Financiers*) on June 29<sup>th</sup>, 2011, as amended by the general meeting of shareholders of July 26<sup>th</sup>, 2011, the shares bought will be allocated to the following objectives (i) external growth within the limits permitted by law and (ii) cancellation.

The investment services provider will freely decide to buy the shares (with a maximum of 4,500,000 shares) when he considers appropriate and the buying price will be determined in compliance with the Commission Regulation (EC) No 2273/2003 dated December 22<sup>nd</sup>, 2003 and the AMF General Regulation.

The present buyback programme will end at the latest on January 26<sup>th</sup>, 2013. Rémy Cointreau may however decide to suspend it at any time if a strategic change arises.

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*The description of the buyback programme (pages 55 and seq. of the Reference Document 2010/2011), as well as the press release in relation to the decision of the general meeting of the shareholders dated July 26<sup>th</sup>, 2011, are available on the Internet website of the Company [www.remy-cointreau.com](http://www.remy-cointreau.com) - section "Financial Information".*

*This news release does not constitute a solicitation or an offer to buy Rémy Cointreau shares. If you wish to obtain more comprehensive information about Rémy Cointreau, please refer to the public documents registered in France with the *Autorité des Marchés Financiers* (also available in English on our Internet website [www.remy-cointreau.com](http://www.remy-cointreau.com)).*

*This news release may contain some forward-looking statements. Although Rémy Cointreau considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements.*

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