



RÉMY COINTREAU

28 February 2011

The Rémy Cointreau Group announces that it has entered into exclusive negotiations with EPI with a view to possibly selling its Champagne division including, notably, the Piper-Heidsieck and Charles Heidsieck brands.

EPI is a family owned group run by Christopher Descours. It owns a number of French trademarks iconic in upmarket goods (J.M. Weston, Bonpoint, Alain Figaret, François Pinet, Michel Perry and Château La Verrerie). EPI also carries out a diversified investment policy.

In the event of a favourable outcome to the negotiations, the conclusion of a sale agreement would only occur after consultation with the concerned employees representative bodies and authorisation from the Board of Directors of Rémy Cointreau SA.

Completion of the sale will remain subject to the authorisation of relevant competition authorities.

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