



RÉMY COINTREAU

17 January 2008

CONSOLIDATED TURNOVER FOR THE NINE MONTHS APRIL – DECEMBER 2007

At 31 December 2007, Rémy Cointreau's consolidated turnover was €630.8 million for the first nine months of the financial year, representing organic growth of 8.2% for the Group's own brands and 7.9% in overall growth.

All Group brands performed well over the period, particularly Rémy Martin cognacs and champagne. Asia and Europe were the two main growth drivers.

Divisional analysis:

<i>(€millions)</i>	9 months to 31.12.07	9 months to 31.12.06	Published growth %	Organic growth* %
Cognac	269.6	263.0	+ 2.4	+ 8.6
Liqueurs & Spirits	164.4	163.9	+ 0.3	+ 2.8
Champagne	121.6	106.8	+13.8	+15.6
Sub-total	555.6	533.7	+ 4.1	+ 8.2
Partner brands	75.2	76.8	(2.0)	+ 5.9
Total	630.8	610.5	+ 3.3	+ 7.9

**On a like-for-like basis*

Cognac – Rémy Martin confirmed the strong growth achieved by its Fine Champagne cognacs with a top of the range product mix in Asia, particularly in China and Singapore, as well as Europe, which is still being driven by Russia, together with France and Benelux. Consumer demand in the US remained good in a business environment marked by caution.

Liqueurs & Spirits – Cointreau recorded satisfactory growth, particularly in the UK, France and Scandinavian countries. Metaxa, Passoa and Mount Gay Rum continued to develop strongly in their respective major markets.

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Champagne – The performances of Piper-Heidsieck and Charles Heidsieck were excellent over this traditionally significant third quarter and largely offset the deliberate decline in low added value unbranded champagnes. Europe and the US were the main drivers of this growth.

Partner brands – There was excellent growth by Russian Standard vodka and Scotch whiskies in the US.

In line with the Group's strategy for its high added value brands, Rémy Cointreau confirms its guidance of significant organic growth in operating profitability for the financial year ending 31 March 2008.

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