



RÉMY COINTREAU

10 March 2006

**REMY COINTREAU COMPLETES THE DISPOSAL OF BOLS
FOR €210 MILLION**

The Rémy Cointreau Group announces that in conjunction with the European investment fund ABN AMRO Capital, together with Mr Huub van Doorne, it has today completed the previously announced disposal of a number of Dutch liqueur and spirit brands. These include Bols, Bokma, Coebergh, Corenwyn and Pisang Ambon, as well as the Italian liqueurs Galliano and Vaccari.

Mr Huub van Doorne, who was a member of Rémy Cointreau's Management Board until September 2004, will manage the new entity. He will be in charge of brands that he knows well as he was involved in their development over a number of years.

The scope of the disposal includes the 33% held by Rémy Cointreau in Avandis, the Bols joint venture production unit in the Netherlands. Distribution of the brands that have been sold will continue to be handled in the majority of international markets by the Maxxium network or Rémy Cointreau's distribution subsidiaries.

The nominal value of the transaction is €210 million with an initial cash payment of €170 million, together with a vendor loan. In the 2005/06 financial year the brands that have been sold represent turnover of approximately €65 million, excluding operations under licence.

Subject to the approval of the competition authorities in the relevant markets, this transaction will be completed in April 2006.

This disposal is in line with the acceleration of the Group's value strategy, which now aims to refocus on key international brands, in world markets with great potential such as the US, Asia and global travel retail.

Mr Jean-Marie Laborde, Chief Executive of Rémy Cointreau, commented: "Our strategy has begun to bear fruit and I am confident that our results will be fully in line with the aggressive goals we have set ourselves".

- ENDS -

For further information, please contact:

Rémy Cointreau

Hervé Dumesny (Analysts)

Joëlle Jézéquel (Press)

Tel: 00 33 1 44 13 45 50

Tel: 00 33 1 44 13 45 15