



RÉMY COINTREAU

PRESS RELEASE

18 January 2006

CONSOLIDATED TURNOVER FOR THE NINE MONTHS

April - December 2005

Good momentum

At 31 December 2005, Rémy Cointreau's consolidated turnover was €678.3 million, representing organic growth of 3.9% for the first nine months of the financial year. This growth was 4.5% on published data, which takes into account the improvement in the dollar.

There was an acceleration in sales across all divisions in the third quarter, with the US and China continuing their commercial momentum.

Divisional analysis:

<i>(€ millions) – IFRS</i>	9 months to 31.12.05	9 months to 31.12.04	Published growth %	% organic growth*
Cognac	256.9	250.1	+ 2.7	+ 2.1
Liqueurs & Spirits	217.6	217.6	0.0	(0.8)
Champagne	101.4	98.3	+ 3.2	+ 3.1
Partner Brands	102.4	82.8	+ 23.7	+ 23.2
Sub Total	678.3	648.8	+ 4.5	+ 3.9
Discontinued operations**	17.7	51.5	-	-
Total	696.0	700.3	-	-

* on a like-for-like basis

**disposal of Polish operations in August 2005

Cognac – Rémy Martin confirmed the strong growth of its superior qualities Fine Champagne cognacs in their major key markets, the US and Asia and particularly China. This is entirely in line with the Group's premium quality strategy.

Liqueurs & Spirits – The worldwide "be cointreauversial" campaign ensured good sales growth for Cointreau, particularly in the US and Japan. Saint-Rémy and Mount Gay Rum continued to grow outside Europe, which remained sluggish.

Champagne – The division showed a good performance by Piper-Heidsieck in the US and Europe, its major markets, which offset by the programmed decline in secondary brands.

Partner brands – Growth was sustained in the US by the Scotch whiskies (The Famous Grouse and The Macallan) as well as by the Italian and Californian wines.

Whilst continuing to refocus on its key brands, Rémy Cointreau maintains its objective of double digit organic growth in operating profit on ordinary activities in 2005/06.

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