

Paris, 27 October 2015

Rémy Cointreau sells Izarra to Spirited Brands

Rémy Cointreau Group and Spirited Brands announce that they have just completed the sale, by Rémy Cointreau to Spirited Brands, of the entire share capital in Izarra - Distillerie de la Côte Basque, owner of the brand Izarra (whose sales over the 2014/15 fiscal year totalled €0.4 million). Rémy Cointreau and Spirited Brands have also concluded an agreement under which Rémy Cointreau will continue to manufacture and bottle the liqueur Izarra.

Roland Giscard d'Estaing, Izarra's new Executive Director, said: "By expanding with Izarra 54 — voted the best new French spirit in 2013 — the product range of this liquor which conquered the world last century, Rémy Cointreau has demonstrated to us the path to revival. We intend to build upon these solid foundations and continue the work to re-establish this brand in the Basque country, bring it back into fashion and thus enable this Basque star to be reborn. Such is the level of our commitment."

About Spirited Brands:

Spirited Brands was created to develop and expand, on new markets, a consistent and coherent portfolio of spirits brands possessing regional identity, and recognised history and expertise. The acquisition of Izarra is the first step in a 15 year plan that will see Roland Giscard d'Estaing and his international team breathe new life into brands which, like Izarra, have been globally renowned with sales in excess of a million bottles.

About Rémy Cointreau:

The Rémy Cointreau Group is a leading operator in the global Wine &Spirits market with sales of €965.1 million for the year ended 31 March 2015 and approximately 1,800 employees. The Rémy Cointreau Group, whose origins in the Charente region date back to 1724, is the result of the merger in 1990 of the holding companies of the Hériard Dubreuil and Cointreau families, which controlled E. Rémy Martin & Cie SA and Cointreau & Cie SA respectively. Rémy Cointreau has a portfolio of global, upmarket brands, including the Rémy Martin and Louis XIII cognacs, the Cointreau and Passoa liqueurs as well as the Metaxa, Mount Gay, St-Rémy, Bruichladdich and The Botanist spirits. Rémy Cointreau is listed on NYSE Euronext Paris.

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