



RÉMY COINTREAU

Press Release  
23 November 2006

Rémy Cointreau, in agreement with its partners in the Maxxium distribution joint venture, today has notified Maxxium of its termination of the Global Distribution Agreement with effect from March 30, 2009. This strategic decision will enable Rémy Cointreau to consider alternative distribution options in priority markets such as Asia.

The timetable is intended to provide ample time for Rémy Cointreau and the Maxxium partners to successfully manage the transition. The financial implications of Rémy Cointreau's decision will be announced together with its financial results for the six months ending 30 September which are due to be published on 12 December.

Maxxium is the premium spirits and fine wines distribution joint venture among Rémy Cointreau, Beam Global Spirits & Wine, the Edrington Group and V&S Group. It was established in 1999 and expanded to include V&S Group in 2001, and operates in most major spirits markets outside the United States, South America, Africa and India.