

18 October 2007

CONSOLIDATED TURNOVER FOR THE SIX MONTHS

APRIL – SEPTEMBER 2007

At 30 September 2007, Rémy Cointreau's consolidated turnover for the first six months of the 2007/08 financial year was €374.5 million. This represented year-on-year organic growth of 9.8%. The six months of the year was marked by strong growth in the Group's own brands (10.7% organic growth) and accelerated growth in several Asian and European countries.

Divisional analysis:

	6 months	6 months	% Change	
(€ millions)	to 30.09.07	to 30.09.06	Published	Organic*
Cognac	167.5	155.8	+ 7.5	+ 13.0
Liqueurs & Spirits	102.1	99.5	+ 2.6	+ 4.9
Champagne	60.3	53.4	+ 13.0	+ 14.8
Sub-total	329.9	308.7	+ 6.9	+ 10.7
Partner Brands	44.6	45.7	- 2.5	+ 3.7
Total	374.5	354.4	+ 5.7	+ 9.8

^{*}On a like-for-like basis

Cognac - Rémy Martin confirmed its good first quarter performance over the full six months of the year. Top-of-the-range cognacs continued to post strong growth, especially in Asia and Europe. Their growth rate again benefited in the last quarter from the effect of an enhanced Group structure due to the logistical platform established in November 2006 in Shanghai.

Cœur de Cognac was launched at the end of September. It will consolidate Rémy Martin's range in major European markets.

Liqueurs & Spirits - All the brands in the Liqueurs & Spirits division registered growth, particularly Cointreau in Europe, Metaxa in Eastern Europe and Russia, and Passoa in France and Benelux.

Champagne – There was an excellent performance from the Piper-Heidsieck and Charles Heidsieck champagnes in the second quarter, reflecting early orders for Christmas and the New Year holidays. The US and Europe confirmed their growth potential.

Partner brands – The development of Imperia vodka in the US and growth by Scotch whiskies and Californian wines all contributed to progressive sales.

Driven by the Group's value strategy, performance in the first six months of the year is in line with our guidance of significant organic growth in operating profitability for the 2007/08 financial year.

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