

18 January 2007

CONSOLIDATED TURNOVER FOR THE NINE MONTHS

APRIL - DECEMBER 2006

At 31 December 2006, Rémy Cointreau's consolidated turnover was €610.5 million for the first nine months of the financial year, representing organic growth of 5.6% for the Group's own brands and 2.2% in overall organic growth.

In the third quarter, growth accelerated. All the Groups brands displayed dynamism, particularly Rémy Martin.

Divisional analysis:

(€ million)	9 months to 31.12.06	9 months to 31.12.05	Published growth %	% Organic growth*
Cognac	263.0	252.5	+ 4.2	+ 6.9
Liqueurs & Spirits	163.9	160.8	+ 1.9	+ 3.1
Champagne	106.8	101.4	+ 5.3	+ 6.5
Sub-total	533.7	514.7	+ 3.7	+ 5.6
Partner brands	76.8	94.7	(19.0)	(16.4)
Total	610.5	609.4	0.2	2.2

^{*}On a like-for-like basis

Cognac – Rémy Martin confirmed the good trend of its Fine Champagne cognacs in their major markets, the US and Asia, with a top of the range product mix. Russia continues to be Europe's main driver.

Liqueurs & Spirits – Cointreau recorded satisfactory sales growth, particularly in the US, France, Benelux and also Japan. Saint-Rémy and Metaxa continued to develop well.

Champagne – The performances of Piper Heidsieck and Charles Heidsieck for the nine months were good and continued to more than offset the effects of the decision to reduce other champagnes with poor added value.

Partner brands – The Famous Grouse and The Macallan Scotch whiskies grew in the US as did California wines. The beginning of Imperia vodka distribution has not yet offset the cessation of the contracts for wine distribution.

Rémy Cointreau is in line with its premium strategy. The Group maintains its objective of double-digit organic growth in current profit from operations for the 2006/07 financial year.

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2005/06 Financial Year Pro-forma Consolidated Quarterly Sales at 31 March 2006

(€ millions)

(€ millions)			
1 st Quarter	Cognac	61.1	
	Liqueurs and Spirits	42.5	
	Champagne	17.0	
	Partner Brands	23.3	
	TOTAL	143.9	
2 nd Quarter	Cognac	90.2	
	Liqueurs and Spirits	54.8	
	Champagne	31.7	
	Partner Brands	32.7	
	TOTAL	209.4	
3 rd Quarter	Cognac	101.2	
	Liqueurs and Spirits	63.5	
	Champagne	52.7	
	Partner Brands	38.8	
	TOTAL	256.2	
4 th Quarter	Cognac	70.0	
	Liqueurs and Spirits	51.6	
	Champagne	20.8	
	Partner Brands	28.8	
	TOTAL	171.2	
12 Months	Cognac	322.5	
	Liqueurs and Spirits	212.4	
	Champagne	122.2	
	Partner Brands	123.5	
	TOTAL	780.6	